

EMMA FAIRHURST

EARLY WARNING NEWS RELEASE ISSUED PURSUANT TO NI 62-103 DILUTION OF COMMON SHARES OF VOLATUS CAPITAL CORP.

Vancouver, B.C. – May 29, 2020 – This news release is being disseminated by Emma Fairhurst (the “Acquiror”) pursuant to National Instrument 62-103, *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, in connection with the dilution of certain common shares of Volatus Capital Corp. (the “Issuer”), a British Columbia corporation whose common shares are listed for trading on the Canadian Securities Exchange under the symbol “VC”.

On May 29, 2020, the Issuer issued 2,230,000 Common Shares from treasury by way of private placement, which represents a decrease of 2.30% in the Acquiror’s securityholding percentage in the issued and outstanding Common Shares of the Issuer.

Prior to the Transaction, the Acquiror owned and controlled 5,195,000 Common Shares of the Issuer as follows:

- 545,000 Common Shares held directly;
- 650,000 Common Shares held indirectly by 1185313 B.C. Ltd.; and
- 4,000,000 Common Shares held indirectly by 1249489 B.C. Ltd.

representing approximately 25.76% of the then issued and outstanding Common Shares of the Issuer based on a total of 20,165,167 Common Shares outstanding as of May 28, 2020.

Subsequent to the Transaction, the Acquiror owned and controlled, directly and indirectly, 5,195,000 Common Shares of the Issuer representing 23.20% of the then issued and outstanding Common Shares of the Issuer based on a total of 22,395,167 Common Shares outstanding as of May 29, 2020.

The Acquiror has acquired the Common Shares for investment purposes and in accordance with applicable securities laws. The Acquiror may, from time to time, acquire additional common shares and/or other equity, debt or other securities or instruments (collectively, “Securities”) of the Issuer in the open market or otherwise, and reserves the right, subject to applicable securities law, to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of the Issuer and other relevant factors.

A copy of the early warning report dated May 29, 2020 to be filed by the Acquiror in connection with the acquisition of the Common Shares of the Issuer will be available on SEDAR at www.sedar.com under the Issuer’s profile. Copies of such reports will also be available from the Acquiror upon written request to Emma Fairhurst at 151 - 1350 Burrard Street, Vancouver, B.C. V6Z 0C2, Tel: 604-681-3170.

For additional information, contact:

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