

EMMA FAIRHURST

EARLY WARNING NEWS RELEASE ISSUED PURSUANT TO NI 62-103 ACQUISITION OF OWNERSHIP OF COMMON SHARES OF VOLATUS CAPITAL CORP.

Vancouver, B.C. – May 22, 2020 – This news release is being disseminated by Emma Fairhurst (the “**Acquiror**”) pursuant to National Instrument 62-103, *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, in connection with the acquisition of certain common shares of Volatus Capital Corp. (the “**Issuer**”), a British Columbia corporation whose common shares are listed for trading on the Canadian Securities Exchange under the symbol “VC”.

On May 22, 2020, the Acquiror acquired, indirectly through 1249489 B.C. Ltd., ownership and control of an aggregate of 4,000,000 Common Shares of the Issuer at a price of \$0.075 per Share for total consideration of \$300,000. The Shares were purchased by way of private placement. The Shares are subject to a hold period to expire as follows: 1,000,000 Shares on each of September 23, 2020, May 22, 2021, November 22, 2021 and May 22, 2022.

The acquisition represents an increase of 18.12% in the Acquiror’s securityholding percentage in the issued and outstanding Common Shares of the Issuer based on a total of 20,165,167 Common Shares outstanding as of May 22, 2020.

Prior to the Transaction, the Acquiror owned and controlled 1,195,000 Common Shares of the Issuer as follows:

- 545,000 Common Shares held directly; and
- 650,000 Common Shares held indirectly by 1185313 B.C. Ltd.

representing approximately 7.64% of the then issued and outstanding Common Shares of the Issuer based on a total of 15,631,667 Common Shares outstanding as of May 21, 2020.

Following the Transaction, the Acquiror owned and controlled, directly and indirectly, 5,195,000 Common Shares representing approximately 25.76% of the then issued and outstanding Common Shares of the Issuer based on a total of 20,165,167 Common Shares outstanding as of May 22, 2020.

The Acquiror is relying upon the exemption from the formal take-over bid requirements of National Instrument 62-104, Take-Over Bids and Issuer Bids, on the basis that the Issuer is listed on the Canadian Securities Exchange and the Offering is less than \$2,500,000 in aggregate.

The Acquiror has acquired the Common Shares for investment purposes and in accordance with applicable securities laws. The Acquiror may, from time to time, acquire additional common shares and/or other equity, debt or other securities or instruments (collectively, “**Securities**”) of the Issuer in the open market or otherwise, and reserves the right, subject to applicable securities law, to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of the Issuer and other relevant factors.

A copy of the early warning report dated May 22, 2020 to be filed by the Acquiror in connection with the acquisition of ownership interest in the Common Shares of the Issuer will be available on SEDAR at

www.sedar.com under the Issuer's profile. Copies of such reports will also be available from the Acquiror upon written request to Emma Fairhurst at 151 - 1350 Burrard Street, Vancouver, B.C. V6Z 0C2 Tel: 604-681-3170.

For additional information, contact:

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