CREST RESOURCES INC.

EARLY WARNING NEWS RELEASE ISSUED PURSUANT TO NI 62-103
ACQUISITION OF COMMON SHARES OF VOLATUS CAPITAL CORP.

Vancouver, B.C. – May 20, 2020 – This news release is being disseminated by Crest Resources Inc. (the "**Acquiror**") pursuant to National Instrument 62-103, *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues,* in connection with the acquisition of certain common shares of Volatus Capital Corp. (the "**Issuer**"), a British Columbia corporation whose common shares are listed for trading on the Canadian Securities Exchange under the symbol "VC".

On May 20, 2020, the Issuer issued a total of 9,990,000 common shares (the "**Common Shares**") at a price of $0.075 per Common Share from treasury by way of a non-brokered private placement.

On May 20, 2020, the Acquiror acquired, indirectly through Crest Project Development Corp., ownership and control of an aggregate 2,000,000 Common Shares of the Issuer at a price of $0.075 per Common Share for total consideration of $150,000 by way of a non-brokered private placement by the Issuer.

The acquisition and dilution represents a decrease of 17.41% in the Acquiror's securityholding percentage in the issued and outstanding Common Shares of the Issuer based on a total of 15,631,667 Common Shares outstanding as of May 20, 2020, or a decrease of 19.53% in the Acquiror's securityholding percentage of the deemed outstanding shares of the Issuer including the 500,000 Warrants held by the Acquiror on an exercised basis.

Prior to the Transaction, the Acquiror owned and controlled 2,666,667 Common Shares of the Issuer representing 47.3% of the then issued and outstanding Common Shares of the Issuer based on a total of 5,641,667 Common Shares outstanding as of May 19, 2020; or 3,166,667 Common Shares of the Issuer representing 51.56% of the outstanding shares assuming exercise of the 500,000 warrants held by the Acquiror.

Subsequent to the Transaction, the Acquiror owned and controlled 4,666,667 Common Shares of the Issuer representing 29.85% of the then issued and outstanding Common Shares of the Issuer based on a total of 15,631,667 Common Shares outstanding as of May 20, 2020; or 5,166,667 Common Shares of the Issuer representing 32.03% of the outstanding shares assuming exercise of the 500,000 warrants held by the Acquiror.

Michael Collins ("Collins"), the President and Chief Executive Officer of both the Issuer and the Acquiror, is a joint actor of the Acquiror.

Prior to the Transaction, the Acquiror together with Collins owned and controlled 2,866,667 Common Shares of the Issuer representing 50.81% of the then issued and outstanding Common Shares of the Issuer based on a total of 5,641,667 Common Shares outstanding as of May 19, 2020; or 3,366,667 Common Shares of the Issuer representing 54.82% of the outstanding shares assuming exercise of the 500,000 warrants held by the Acquiror.

Subsequent to the Transaction, the Acquiror together with Collins owned and controlled 5,746,667 Common Shares of the Issuer representing 36.76% of the then issued and outstanding Common Shares of the Issuer based on a total of 15,631,667 Common Shares outstanding as of May 20, 2020; or 6,246,667

Common Shares of the Issuer representing 38.72% of the outstanding shares assuming exercise of the 500,000 warrants held by the Acquiror.

The Common Shares were acquired pursuant to the normal course purchase exemption from the formal take-over bid requirements of National Instrument 62-104, Take-Over Bids and Issuer Bids, on the basis that the fair market value of the Common Shares acquired is less than 25% of the Issuer's current market capitalization.

The Acquiror has acquired the Common Shares for investment purposes and in accordance with applicable securities laws. The Acquiror may, from time to time, acquire additional common shares and/or other equity, debt or other securities or instruments (collectively, "**Securities**") of the Issuer in the open market or otherwise, and reserves the right, subject to applicable securities law, to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of the Issuer and other relevant factors.

A copy of the early warning report dated May 20, 2020 to be filed by the Acquiror in connection with the acquisition of the Common Shares of the Issuer will be available on SEDAR at www.sedar.com under the Issuer's profile. Copies of such reports will also be available from the Acquiror upon written request to Crest Resources Inc. at 1100 - 595 Howe Street, Vancouver, B.C. V6C 2T5 Tel: 604-681-3170.

For additional information, contact:
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