

## MATERIAL CHANGE REPORT

**Item 1**      **Name and Address of Company**

Volatus Capital Corp.  
Suite 1100 – 595 Howe Street  
Vancouver, BC V6C 2T5

**Item 2**      **Date of Material Change**

April 22, 2020

**Item 3**      **News Release**

The news release was disseminated on April 17, 2020 through Stockwatch.

**Item 4**      **Summary of Material Change**

Volatus Capital Corp. (the “Company” or “Volatus”) announced its common shares will consolidate effective April 22, 2020, on a 3 old for 1 new basis. The record date for the consolidation is April 23, 2020. There is no change in the trading symbol for Volatus. Any fractional shares arising upon the consolidation will be rounded to the nearest whole number of common shares. Outstanding stock options and share purchase warrants will also be adjusted by the consolidation ratio and the respective exercise prices adjusted accordingly.

Following the consolidation and subject to rounding, the Company will have approximately 5,641,667 common shares outstanding and 400,833 shares reserved for issuance.

**Item 5**      **Full Description of Material Change**

**5.1      Full Description of Material Change**

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Letters of transmittal describing the process by which shareholders may obtain new certificates representing their consolidated common shares will be mailed shortly to registered shareholders. Shareholders holding their shares through a broker or other intermediary and consequently not having shares registered in their name will not be required to complete a letter of transmittal.

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### **About Volatus Capital Corp.**

Volatus is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Sunset Copper Star Property and Split Dome properties. The Sunset Copper Star Property consists of two contiguous mineral tenures covering an area of 1,138.15 hectares, located approximately 19 kilometres northwest of the city of Campbell River in the Nanaimo Mining Division, British Columbia. The Split Dome project consists of three continuous mineral tenures covering 5,840 hectares located 55 km north-east of Hazelton, British Columbia, on the west side of the Babine Valley.

### **5.2 Disclosure for Restructuring Transactions**

Not applicable.

#### **Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

Confidentiality is not requested.

#### **Item 7 Omitted Information**

No information has been omitted in respect of the material change.

#### **Item 8 Executive Officer**

The following executive officer of the Company is knowledgeable about the material change disclosed in this report.

Michael Collins, President and CEO  
Telephone No.: 604-764-7094

#### **Item 9 Date of Report**

April 23, 2020