# **VOLATUS CAPITAL CORP.**

## **NEWS RELEASE**

# VOLATUS BOARD OF DIRECTORS APPROVES A ONE FOR THREE SHARE CONSOLIDATION

#### April 7, 2020

#### **CSE Trading Symbol: VC**

Volatus Capital Corp. ("Volatus" or the "Company") announces that its Board of Directors has approved a consolidation of the Company's issued share capital on the basis of three (3) common shares for one (1) new share of the Company. The Company currently has 16,925,001 common shares outstanding and will have 5,641,667 common shares outstanding after completion of the consolidation, subject to rounding up and the elimination of any fractional shares resulting from the share consolidation. The number of outstanding stock options and warrants of the Company will similarly be adjusted by the consolidation ratio, and the exercise prices adjusted accordingly.

The share consolidation is subject to the acceptance of the Canadian Securities Exchange ("CSE"). Volatus will also be seeking CSE acceptance to maintain its existing name and trading symbol in conjunction with the proposed consolidation.

As a follow-up to the Company's news release dated March 26, 2020, Michael Kobler has advised he is not able to act as a director of the Company at this time. The Company will continue to review other suitable candidates to join the Company's board of directors.

#### **About Volatus Capital Corp.**

Volatus is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Sunset Copper Star Property and Split Dome properties. The Sunset Copper Star Property consists of two contiguous mineral tenures covering an area of 1,138.15 hectares, located approximately 19 kilometres northwest of the city of Campbell River in the Nanaimo Mining Division, British Columbia. The Split Dome project consists of three continuous mineral tenures covering 5,840 hectares located 55 km north-east of Hazelton, British Columbia, on the west side of the Babine Valley.

We seek Safe Harbor.

### **ON BEHALF OF THE BOARD**

"Michael Collins"

Michael Collins, President and CEO For additional information, contact Volatus at 604-681-3170