

CREST RESOURCES INC.

**EARLY WARNING NEWS RELEASE ISSUED PURSUANT TO NI 62-103
ACQUISITION OF COMMON SHARES OF VOLATUS CAPITAL CORP.**

Vancouver, B.C. – February 3, 2020 – This news release is being disseminated by Crest Resources Inc. (the “**Acquiror**”) pursuant to National Instrument 62-103, *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues*, in connection with the acquisition of certain common shares of Volatus Capital Corp. (the “**Issuer**”), a British Columbia corporation whose common shares are listed for trading on the Canadian Securities Exchange under the symbol “VC”.

On January 30, 2020, the Acquiror acquired ownership and control over 900,000 common shares of the Issuer (the “**Common Shares**”) at a price of \$0.01 per Common Share for total consideration of \$9,000. The Common Shares are subject to an escrow agreement dated May 24, 2019 among the Issuer, National Securities Administrators Ltd. and the Vendor (among other shareholders). The closing of the transaction was conditional upon the approval of securities regulators of British Columbia, Alberta and Ontario and the Canadian Securities Exchange, none of which objected to such transfer as of the close of the approval period, that being January 30, 2020.

Prior to the acquisition of the Common Shares, the Acquiror owned and controlled 3,600,000 common shares of the Issuer representing 25.9% of the then issued and outstanding common shares of the Issuer, being 13,925,001 shares as of January 30, 2020. Immediately following the acquisition of the Common Shares, the Acquiror owned and controlled a total of 4,500,000 common shares or approximately 32.3% of the then issued and outstanding shares of the Issuer.

The Common Shares were acquired in a private transaction from a single vendor pursuant to the private agreement exemption from the formal take-over bid requirements of National Instrument 62-104, *Take-Over Bids and Issuer Bids*, on the basis that the Common Shares were acquired from less than five vendors at a purchase price not exceeding 115% of the then market price of the Issuer’s shares.

The Acquiror has acquired the Common Shares for investment purposes and in accordance with applicable securities laws. The Acquiror may, from time to time, acquire additional common shares and/or other equity, debt or other securities or instruments (collectively, “**Securities**”) of the Issuer in the open market or otherwise, and reserves the right, subject to applicable securities law, to dispose of any or all of its Securities in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of the Issuer and other relevant factors.

A copy of the early warning report dated February 3, 2020 to be filed by the Acquiror in connection with the acquisition of the Common Shares of the Issuer will be available on SEDAR at www.sedar.com under the Issuer’s profile. Copies of such reports will also be available from the Acquiror upon written request to Crest Resources Inc. at 1100 - 595 Howe Street, Vancouver, B.C. V6C 2T5 Tel: 604-681-3170.

For additional information, contact:

Michael Collins
President and CEO
Crest Resources Inc.
604-681-3170