

VOLATUS CAPITAL CORP.
Suite 200, 551 Howe Street
Vancouver, British Columbia V6C 2C2

October 24, 2019

**Volatus Capital Corp. Announces Appointment of
New Director and Executive Officer**

Vancouver, B.C. – Volatus Capital Corp. ("Volatus" or the "Company") (CSE: VC) is pleased to announce the appointment of Michael Collins as the Chief Executive Officer, President and a director of the Company, effective October 23, 2019.

The Company also announces the resignation of James Walchuck as the Chief Executive Officer, President and a director of the Company.

Mr. Collins has worked as an officer and director of public companies since 2004, as well as being employed as a professional geologist and running a mining engineering office for five years. Mr. Collins has worked to develop mining and mineral exploration projects around the world, recently identifying and building the model for Prime Mining's acquisition and \$8.5 million financing of the Los Reyes gold project. The breadth and depth of these experiences give him a unique perspective on the opportunities and value to be found in exploration and mining projects and related technology.

Mr. Collins will also serve on the audit committee of the board of directors of the Company.

About Volatus Capital Corp.

Volatus is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Sunset Copper Star Property. The Sunset Copper Star Property consists of two (2) contiguous mineral tenures covering an area of 1,138.15 hectares, located approximately 19 kilometres northwest of the city of Campbell River in the Nanaimo Mining Division, British Columbia.

On Behalf of the Board of Directors

Christopher Little
Director
Tel: (604) 683-8610

Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation, including the United States Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical fact, included herein including, without limitation, the Company's anticipated business plans, are forward-looking statements. Often, but not always, forward-looking statements can be identified by words such as "plans",

“expects”, “may”, “intends”, “anticipates”, “believes”, “proposes”, “will” or variations of such words including negative variations thereof and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Actual results could differ from those projected in any forward-looking statements due to numerous factors including, but not limited to, the inability of the Company to execute its proposed business plans and obtain the financing required to carry out its planned future activities. Other factors such as general economic, market or business conditions or changes in laws, regulations and policies affecting the mining industry and delays in obtaining governmental and regulatory approvals, may also adversely affect the future results or performance of the Company. These forward-looking statements are made as of the date of this news release and, unless required by applicable law, the Company assumes no obligation to update the forward-looking statements or to update the reasons why actual results could differ from those projected in these forward-looking statements. Although the Company believes that the statements, beliefs, plans, expectations, and intentions contained in this news release are reasonable, there can be no assurance that those statements, beliefs, plans, expectations, or intentions will prove to be accurate. Readers should consider all of the information set forth herein and should also refer to other periodic reports provided by the Company from time-to-time.

Readers are cautioned that forward-looking statements are not guarantees of future performance or events and, accordingly, are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty of such statements.