

Telescope Innovations Receives Accelerator Funding to Develop Carbon-Negative Production of Battery Materials

Vancouver, British Columbia--(Newsfile Corp. - July 11, 2023) - Telescope Innovations Corp. (CSE: TELI) (OTCQB: TELIF) ("**Telescope**" or the "**Company**"), a leading developer of advanced technologies and services for the global pharmaceutical and chemical industries, has been awarded \$292,333 through Canada's [Mining Innovation Commercialization Accelerator \("MICA"\) Network](#). Funds will support Telescope's development of carbon-negative production of lithium carbonate from continental brines. Telescope will deploy its unique automation and analytical technologies to accelerate the development cycle for such processes, targeting the production of battery-grade lithium carbonate from brine sources of varying quality.

In synergy with Telescope's collaborative research efforts with [Standard Lithium Ltd.](#) and [Natural Resources Canada](#), this project will contribute to increasing production capacity for a crucial battery material while actively enabling a lower-carbon economy.

"We've moved beyond executing individual research projects," explained Jason Hein, CEO of Telescope. "Telescope has now built positive momentum with various key industry and government stakeholders, and we are bringing innovative technology solutions to the mining sector. We're excited to continue our work as trusted partners-of-choice, deploying advanced technologies to resolve supply, manufacturing, and sustainability challenges for battery materials."

About Telescope

Telescope is a chemical technology company developing scalable manufacturing processes and tools for the pharmaceutical and chemical industry. The Company builds and deploys new enabling technologies including flexible robotic platforms and artificial intelligence software that improves experimental throughput, efficiency, and data quality. Our aim is to bring modern chemical technology solutions to meet the most serious challenges in health and sustainability.

On behalf of the Board,

Telescope Innovations Corp.

Jason Hein, Chief Executive Officer

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Forward-Looking Information

Forward-looking information is based on a number of opinions, assumptions and estimates that, while considered reasonable by the Company as of the date of this news release, are subject to known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

Forward-looking statements in this document include expectations surrounding the Company's development of carbon-negative lithium carbonate production processes, outcomes of this project and of research efforts with Standard Lithium and Natural Resources Canada, and all other statements that are not statements of historical fact.

Examples of such assumptions, risks and uncertainties include, without limitation, assumptions, risks and uncertainties associated with the global COVID-19 pandemic; general economic conditions;

adverse industry events; the Company's ability to access sufficient capital from internal and external sources, and/or inability to access sufficient capital on favorable terms; the ability of the Company to implement its business strategies; competition; and other assumptions, risks and uncertainties.

The forward-looking statements contained in this news release are made as of the date of this news release, and the Company expressly disclaims any obligation to update or alter statements containing any forward-looking information, or the factors or assumptions underlying them, whether as a result of new information, future events or otherwise, except as required by law.

The CSE has neither approved nor disapproved the contents of this news release. Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.



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