

World-Renowned Tippett Studio Selects AMPD Virtual Studio as it Expands its Operations in North America

VANCOUVER, BC, Oct. 6, 2022 /CNW/ - **AMPD Ventures Inc.** (CSE: AMPD) (OTCQB: AMPDF) (FRA: 2Q0) ("**AMPD**" or the "**Company**") is pleased to announce that Tippett Studio Inc. has selected AMPD Virtual Studio to help power their growth and expansion in the North American market.



Phill Tippet, (right), Oscar® and Emmy® Award-Winning Visual Effects Supervisor and Producer and Founder of Tippett Studio Inc., shown here working on stop motion visual effects for The Mandalorian from Disney+ (CNW Group/AMPD Ventures Inc.)

"This is a very important milestone for us," said Anthony Brown, CEO at AMPD Ventures Inc. "Securing an industry leader such as Tippett Studio as an AMPD Virtual Studio customer represents major validation to the entire VFX market as to the viability and overall strength of our Virtual Studio solution."

AMPD Virtual Studio (offered by AMPD's subsidiary AMPD Technologies Inc.) has been designed to be the ultimate high-performance cloud-based digital content creation platform and represents a greener, more flexible, more powerful, and more cost-effective alternative for developing cutting-edge digital content when compared with on premise workstations and the existing 'commodity' cloud.

Tippett Studio announced its expansion into Canada in May 2022, with its first satellite office, known as Tippett Canada, being established in Toronto. Tippett's recent projects include work on "The Book of Boba Fett," Season 2 of "[The Mandalorian](#)," Marvel Studios' "The Falcon and the Winter Soldier," all three on Disney+, and Season 2 of "Locke and Key" on Netflix.

Tippett's Toronto operation, which will house a fully functioning post-production studio, will be headed by Gary Mundell, president of Tippett Canada, and COO of Tippett Studio. Tippett Canada will be servicing clients including Marvel Studios, Lucasfilm, Disney, Showtime, New Line Cinema, AMC, Amazon, and Legendary Pictures, including "The Toxic Avenger." (<https://variety.com/2022/tv/news/tippett-canada-the-mandalorian-the-book-of-boba-fett>)

"It all started when we were trying to find a solution for remote rendering," said Michael Root, CTO for Tippett Studio. "We tried several solutions from companies in both North America and Asia and couldn't find a solution that made sense from either a performance or price perspective. When we finally got to try AMPD Render, one of the solutions in the AMPD Virtual Studio Suite, we were immediately impressed. In fact, during our first test we rendered approximately 4,000 frames using AMPD Render on the AMPD POD in LA, and my team was never aware that the server they were rendering on was over three hundred miles away."

"Moving the bulk of a studio's compute infrastructure from under the desk into AMPD enterprise-grade hosting environments has many technical and economic advantages for digital content creation studios," said Don Bustin, CTO at AMPD. "Tippett Studio is as always doing groundbreaking work and pioneering new ways to create next generation digital content. We couldn't have wished for a better company to be one of the early adopters of AMPD Virtual Studio."

About Tippett Studio Inc.

Tippett Studio is an American visual effects company specializing in computer-generated imagery (CGI) for films and television commercials. The studio has created visual effects and animations on over fifty feature films and commercials, garnering an Academy Award, four Clio Awards and two Emmy Awards. The company currently consists of approximately 150 employees, with offices located in Berkeley, California.

About AMPD Technologies Inc.

AMPD Technologies is a next-generation infrastructure company specializing in providing high-performance computing solutions for low-latency applications. With state-of-the-art, high-performance computing solutions hosted in sustainable urban data centres, AMPD Technologies Inc. is leading the transition to the next generation of computing infrastructure as 'the hosting company of the Metaverse'. Through a mix of infrastructure as a service ("IaaS") and an upgraded, high-performance cloud offering, we are meeting the low-latency requirements of multiplayer video games and eSports, computer graphics rendering, artificial intelligence, machine learning, mixed reality, big data processing, and the as-yet uncharted technological developments of the coming decades.

About AMPD Ventures Inc.

AMPD Ventures is building the world's best suite of tools and technologies for the creation and distribution of next generation digital content. Through its operating subsidiaries, AMPD Technologies and Departure Lounge, AMPD is combining the power of the high-performance edge approach to cloud computing with world-leading capture technologies to enable companies to enter the next era of digital content.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ "Anthony Brown"

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement

Forward Looking Statements

This news release contains statements and information that constitute "forward-looking information" within the meaning of Canadian securities legislation. Forward-looking information is based on the reasonable assumptions, estimates, analysis, and opinions of our management made due to its experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Forward-looking statements or information herein include, but are not limited, to statements or information with respect to the Company's relationship with Tippett Studio and the future use, marketability, and benefits of

AMPD Virtual Studio and other AMPD products and services.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance, or achievements of AMPD to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, but are not limited to: general business, economic, competitive, geopolitical, technological and social uncertainties; uncertainties in regard to the development and direction of cloud computing solutions; uncertain capital markets; other risks related to the inability of a party to perform its obligations under the share purchase agreement, as well as those factors discussed in the section entitled "Risk Factors" in the Company's Form 2A Listing Statement dated October 17, 2019 and "Risk and Uncertainties" in the Company's most recent Management Discussion and Analysis filed on SEDAR.

Although the forward-looking information is based on our management's reasonable assumptions at the date such statements are made, there can be no assurance that the project will generate the benefits anticipated, or that the forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. AMPD does not undertake to update or revise any forward-looking information, except in accordance with applicable securities laws. All forward-looking information contained in this news release is qualified by this cautionary statement.

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