

AMPD SUBSIDIARY DEPARTURE LOUNGE INC. ANNOUNCES MICROSOFT CERTIFICATION AND FULL COMMERCIAL OPENING OF METASTAGE CANADA

News Release

Vancouver, British Columbia – AMPD Ventures Inc. (CSE: AMPD) (OTCQB: AMPDF) (FRA: 2Q0) (“AMPD” or the “Company”), a next-generation digital infrastructure provider, is pleased to announce that its subsidiary Departure Lounge’s Metastage Volumetric Capture Stage has received its certification to operate from Microsoft Mixed Reality Capture Studios. One of the highest resolution volumetric video capture stages in the world, the 40 ft diameter Metastage is now open for business.

The stage features 106 12-megapixel machine-vision cameras to capture dynamic, ultra-high fidelity human performances using Microsoft’s capture technology and its Azure rendering pipeline. The three-dimensional holograms that are created can be placed into fully digital and blended reality locations, narratives, games, and experiences.



Metastage Canada at Departure Lounge’s 6,000 sq ft virtual production studio in Vancouver, BC, Canada

“The Departure Lounge and Metastage teams have been working exceptionally hard over the last year to build and test the stage here in Vancouver,” said Adam Rogers, VP Creative and Head of Studio at Departure Lounge. “Receiving the certification is the final step in our buildout phase, and means we are now open for

business as the official and exclusive provider of Microsoft’s world-leading volumetric capture technology in Western Canada.”

The Metastage Vancouver holographic capture stage is the nucleus of a synergistic set of technologies housed under one roof at the Departure Lounge studio. Departure Lounge is developing groundbreaking pipelines and workflows in virtual and immersive production to help facilitate the next generation of immersive content. The studio has already garnered significant interest from digital content creators in the area, with a steady stream of companies visiting the studio for preview tours and demonstrations.

“I am exceptionally pleased that we are now Microsoft certified,” said James Hursthouse, CEO of Departure Lounge. “The SIGGRAPH 2022 Conference and Exhibition on Computer Graphics and Interactive Techniques will attract thousands of digital content creation professionals to Vancouver during the second week of August, and we’re excited to be able to welcome local and international visitors to our studio to witness the magic of holographic capture first-hand. We will be running open house tours throughout the week.”

“We’re thrilled that Metastage Canada is now open for business, and we look forward to supporting Departure Lounge and Metastage in their mission to deliver the world’s premier volumetric capture solutions to customers in Canada and beyond,” said Steve Sullivan, General Manager, Microsoft Mixed Reality Capture Studios.

Metastage Canada is housed at the Departure Lounge facility on campus at the Centre for Digital Media in downtown Vancouver. Departure Lounge also offers cutting-edge markerless motion capture technology in partnership with Move.ai, a film-production grade interactive LED wall in partnership with ARwall, as well as a team of creative professionals that develop applications showcasing the assets generated by the various technologies.

About Departure Lounge Inc.

Departure Lounge is bringing together the experience and expertise of its founding team to develop a cohesive range of Metaverse-focused technology and content opportunities, including a joint venture with 4D holographic capture pioneers, Metastage Inc., to bring their world-leading holographic capture platform to Canada. Departure Lounge was acquired by AMPD Ventures Inc. (CSE: AMPD) in December 2021. It operates as an independent business unit while taking full advantage of the high-performance cloud and compute solutions being offered by AMPD Technologies Inc.

About Metastage, Inc.

Metastage specializes in bringing the best of the real world into the Metaverse. The company has holographically captured people (and animals) from all walks of life, including athletes and actors to executives and training instructors. Metastage's capture system creates beautiful 3D holograms which can be integrated into any virtual platform, from common devices like smartphones to high end VR headsets. Metastage and their partners translate true human performance to be digitally shared in the Metaverse.

About Microsoft Mixed Reality Capture Studios

Microsoft Mixed Reality Capture Studios technology enables content creators to capture real-life subjects as 360-degree holograms that can be used in applications across MR/VR/AR devices, 2D screens, phones, web and more. They have licensed partners in other locations including Los Angeles, San Francisco, Washington DC, Redmond, London, Seoul, Berlin, Tokyo, Zurich.

About AMPD Ventures Inc.

AMPD is a next-generation infrastructure company specializing in providing high-performance computing solutions for low-latency applications. With state-of-the-art, high-performance computing solutions hosted in sustainable urban data centres, AMPD is leading the transition to the next generation of computing infrastructure as ‘the hosting company of the Metaverse.’ Through a mix of infrastructure as a service (“IaaS”) and an upgraded, high-performance cloud offering, we are meeting the low-latency requirements of multiplayer video games and eSports, computer graphics rendering, artificial intelligence, machine learning, mixed reality, big data processing, and the as-yet uncharted technological developments of the coming decades. Additional information about the company is available on SEDAR and our website at <http://www.ampd.tech>.

For further information please contact **Investor Cubed Inc.:**

Neil Simon, CEO
Telephone: (647) 258-3310
Email: nsimon@investor3.ca

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ “Anthony Brown”

Anthony Brown
CEO & Director
AMPD Ventures Inc.
Telephone: 604-332-3329
Email: ir@ampd.tech

Cautionary Statement

Forward Looking Statements

This news release contains statements and information that constitute ‘forward-looking information’ within the meaning of Canadian securities legislation. Forward-looking information is based on the reasonable assumptions, estimates, analysis and opinions of our management made in light of its experience and its perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Forward-looking statements or information herein include, but are not limited to, statements or information with respect to the expected market response to volumetric

capture, virtual reality, and mixed reality technologies or to markerless motion capture and interactive LED technologies and AMPD's plans to be a leader as the hosting company to the Metaverse.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance, or achievements of AMPD to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, but are not limited to: general business, economic, competitive, geopolitical, technological and social uncertainties; uncertainties in regard to the development and direction of cloud computing solutions and virtual production; the possibility of competing superior technology; uncertain capital markets; other risks related to the inability of a party to perform its obligations, as well as those factors discussed in the section entitled "Risk Factors" in the Company's Form 2A Listing Statement dated October 17, 2019 and "Risk and Uncertainties" in the Company's most recent Management Discussion and Analysis filed on SEDAR.

Although the forward-looking information is based on our management's reasonable assumptions at the date such statements are made, there can be no assurance that the forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. AMPD does not undertake to update or revise any forward-looking information, except in accordance with applicable securities laws. All forward-looking information contained in this news release is qualified by this cautionary statement.