

AMPD Ventures Announces Agreement with Hammerspace, Inc. to Enhance AMPD's Virtual Studio Offering with a High-Performance Global Data Environment

Vancouver, British Columbia – May 5, 2022 – AMPD Ventures Inc. (“AMPD” or the “Company”, CSE:AMPD; OTCQB:AMPDF; FRA:2Q0), a next generation digital infrastructure provider, is pleased to announce that it has entered into a Reseller Agreement with Hammerspace, Inc. (“**Hammerspace**”) as part of an anticipated broad collaborative relationship between the two companies.

Hammerspace is a global leader in connecting global users with their shared content and applications on any existing data center infrastructure or public cloud services. Hammerspace data orchestration is integrated with workflow management tools such as Autodesk Shotgrid to make high-performance local access to global data without making multiple copies of that data a reality.

Thanks to the agreement between AMPD and Hammerspace, AMPD customers will be able to access and migrate data wherever they need it, across regions and even multiple cloud vendors. This will make the adoption of hybrid solutions easier and eliminate the need to abandon recent storage investments as part of a migration to AMPD Virtual Studio.

“Hammerspace and AMPD share the vision that the future of digital content creation should not be bound to a physical location or region, and always having your data in the right place at the right time for team members across multiple sites is key to realizing this,” said Anthony Brown, CEO at AMPD. “We are excited to enter into a formal relationship with Hammerspace through which AMPD customers will benefit from their amazing technology and add Hammerspace to our growing roster of industry-leading partnerships as we continue to develop the High-Performance Edge.”

“AMPD and Hammerspace share a common mission: to empower the next generation of creators,” said David Flynn, Founder and CEO at Hammerspace. “Our new partnership will give artists, engineers and developers the world over the ability to create without being chained to old, regionalized data and compute models.”

It is estimated that the virtual desktop infrastructure (VDI) market will reach USD \$30B by 2026, up from USD \$11B in 2020, representing 17% annual CAGR growth during the forecast period.¹

About Hammerspace, Inc.

Hammerspace delivers a global data environment which spans across data centers, public and private cloud infrastructure. With origins in Linux, NFS, open standards, flash and deep file system and data management technology leadership, Hammerspace delivers the world's first and only solution to connect global users with their data and applications, on any existing data center infrastructure or public/private clouds.

About AMPD Ventures Inc.

AMPD is a next-generation infrastructure company specializing in providing high-performance computing solutions for low-latency applications. With state-of-the-art, high-performance computing solutions hosted

¹ finance.yahoo.com/news/17-cagr-growth-virtual-desktop-120800650.html

in sustainable urban data centres, AMPD is leading the transition to the next generation of computing infrastructure as ‘the hosting company of the Metaverse’. Through a mix of infrastructure as a service (“IaaS”) and an upgraded, high-performance cloud offering, we are meeting the low-latency requirements of multiplayer video games and eSports, computer graphics rendering, artificial intelligence, machine learning, mixed reality, big data processing, and the as-yet uncharted technological developments of the coming decades. Additional information about the company is available on SEDAR and our website at <http://www.ampd.tech>.

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ON BEHALF OF THE BOARD OF DIRECTORS

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement

Forward Looking Statements

This news release contains statements and information that constitute "forward-looking information" within the meaning of Canadian securities legislation. Forward-looking information is based on the reasonable assumptions, estimates, analysis, and opinions of our management made due to its experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances at the date that such statements are made, but which may prove to be incorrect. Forward-looking statements or information herein include, but are not limited, to statements or information with respect to the Company's relationship with Hammerspace, and the future use, marketability, and benefits of AMPD Virtual Studio incorporating the Hammerspace technology, and other AMPD products and services.

Forward-looking information involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance, or achievements of AMPD to differ materially from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, but are not limited to: general business, economic, competitive, geopolitical, technological and social uncertainties; uncertainties in regard to the development and direction of cloud computing solutions; uncertain capital markets; other risks related to the inability of a party to perform its obligations under the share purchase agreement, as well as those factors discussed in the section entitled “Risk Factors” in the Company's Form 2A Listing Statement dated October 17, 2019 and “Risk and Uncertainties” in the Company's most recent Management Discussion and Analysis filed on SEDAR.

Although the forward-looking information is based on our management's reasonable assumptions at the date such statements are made, there can be no assurance that the project will generate the benefits anticipated, or that the forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Accordingly, readers should not place undue reliance on forward-looking information. AMPD does not undertake to update or revise any forward-looking information, except in accordance with applicable securities laws. All forward-looking information contained in this news release is qualified by this cautionary statement.