

AMPD VENTURES INC.

News Release

CORRECTION TO STOCK OPTION TERM

Vancouver, British Columbia – January 21st, 2022 – AMPD Ventures Inc. (“AMPD” or the “Company”, CSE: AMPD | OTCQB: AMPDF | FRA: 2Q0) announces a correction to the news release issued on January 18, 2022 regarding the grant of 625,000 incentive stock options at an exercise price of \$0.36 per share to certain employees and an officer of the Company with an expiry date of three years from grant date. The Company would like to clarify that out of 625,000 stock options, 25,000 stock options have an expiry term of three years and 600,000 stock options have an expiry term of 5 years from the date of grant unless terminated pursuant to the terms of the stock option plan. All other terms of the stock option grant remain unchanged.

ON BEHALF OF THE BOARD OF DIRECTORS

AMPD Ventures Inc.

/s/ “Anthony Brown”

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement

Certain statements made herein may contain forward-looking statements or information within the meaning of the applicable Canadian securities laws. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such forward-looking statements should not be unduly relied upon. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. The Company does not undertake to update these forward-looking statements, except as required by law.