

ThreeD Capital Inc. Disposes of Securities of AMPD Ventures Inc.

TORONTO, January 14th, 2022 (GLOBE NEWSWIRE) — ThreeD Capital Inc. (“ThreeD”) (CSE:IDK / OTCQX:IDKFF) a Canadian based venture capital firm that invests in disruptive companies and promising junior resources companies, announces that through a series of transactions ending January 7, 2022 (the “Disposition”), ThreeD and Sheldon Inwentash (the “Joint Actor”) disposed of ownership and control of an aggregate of 1,400,000 common shares (the “Subject Shares”) of AMPD Ventures Inc. (the “Company” or “AMPD”). The Subject Shares represented approximately 1.5% of all issued and outstanding common shares of the Company. As a result of the Disposition, the percentage ownership held by ThreeD and the Joint Actor decreased by 3.9% from the last early warning report filed in which ThreeD, along with the Joint Actor, reported a 17.2% ownership on a partially diluted basis assuming the exercise of warrants and options held.

Immediately prior to the Disposition, ThreeD and the Joint Actor owned and controlled an aggregate of 6,250,000 common shares, 7,500,000 warrants, and 900,000 options of AMPD, representing approximately 7.4% of all issued and outstanding common shares of the Company (or approximately 15.8% on partially diluted basis, assuming exercise of the outstanding warrants and options). Of this total, ThreeD held an aggregate 3,750,000 common shares and 5,000,000 warrants of the Company, representing approximately 4.4% of the issued and outstanding common shares of the Company (or approximately 9.8% on a partially diluted basis assuming exercise of the warrants held). The Joint Actor held an aggregate 2,500,000 common shares, 2,500,000 warrants, and 900,000 options of the Company, representing approximately 3.0% of the issued and outstanding common shares of the Company (or approximately 6.7% on a partially diluted basis, assuming exercise of warrants and options held).

Immediately following the Disposition, ThreeD and the Joint Actor own and control an aggregate of 4,850,000 common shares, 7,500,000 warrants, and 900,000 options of AMPD, representing approximately 5.3% of all issued and outstanding common shares of the Company (or approximately 13.3% on a partially diluted basis, assuming exercise of the outstanding warrants and options). Of this total, ThreeD held an aggregate 2,500,000 common shares and 5,000,000 warrants of the Company, representing approximately 2.8% of the issued and outstanding common shares of the Company (or approximately 7.8% on a partially diluted basis assuming exercise of the warrants held). The Joint Actor held an aggregate 2,350,000 common shares, 2,500,000 warrants, and 900,000 options of the Company, representing approximately 2.6% of the issued and outstanding common shares of the Company (or approximately 6.1% on a partially diluted basis, assuming exercise of warrants and options held).

The Subject Shares were disposed of through the facilities of the Canadian Securities Exchange. The holdings of securities of the Company by ThreeD and the Joint Actor are managed for investment purposes, and ThreeD and the Joint Actor could increase or decrease their investments in AMPD at any time, or continue to maintain its current position, depending on market conditions or any other relevant factor.

The aggregate consideration received for the Subject Shares was \$543,573, or \$0.388 per Subject Share.

About ThreeD Capital Inc.

ThreeD is a publicly-traded Canadian-based venture capital firm focused on opportunistic investments in companies in the junior resources and disruptive technologies sectors. ThreeD's investment strategy is to invest in multiple private and public companies across a variety of sectors globally. ThreeD seeks to invest in early stage, promising companies where it may be the lead investor and can additionally provide investees with advisory services and access to the Company's ecosystem.

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The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.