

This is the form of material change report required under Section 85(1) of the Securities Act.

**BC FORM 51-102F3**  
**(formerly Form 53-901F)**

Securities Act

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT**

**Item 1. Reporting Issuer**

AMPD Ventures Inc.  
#210-577 Great Northern Way  
Vancouver, BC  
V5T 1E1

**Item 2. Date of Material Change**

December 23, 2021

**Item 3. Press Release**

December 23, 2021 at Vancouver, BC Canada.

**Item 4. Summary of Material Change**

AMPD Ventures Inc. announces that 425,000 incentive stock options have been granted to certain employees, officers, directors, or consultants pursuant to the Company's stock option plan.

**Item 5. Full Description of Material Change**

Please see attached press release.

**Item 6. Reliance on Section 85(2) of the Act**

N/A

**Item 7. Omitted Information**

None

**Item 8. Senior Officers/Directors**

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Anthony Brown  
CEO & Director  
Suite 2050 – 1055 West Georgia St.  
Vancouver, BC, V6E 3P3  
(604) 684-2181

Ravinder Kang  
Director  
Suite 2050 – 1055 West Georgia St.  
Vancouver, BC V6E 3P3  
(604) 684-2181

**Item 9. Statement of Senior Officer/Director**

The foregoing accurately discloses the material change referred to herein.

Dated this 23<sup>rd</sup> Day of December, 2021.

“Anthony Brown”

Anthony Brown  
Name

CEO & Director  
Position / Title

Vancouver, B.C.  
Place of Declaration

# AMPD VENTURES INC.

## *News Release*

### STOCK OPTION GRANT

Vancouver, British Columbia – Dec 23<sup>rd</sup>, 2021 – AMPD Ventures Inc. (“AMPD” or the “Company”, CSE: AMPD | OTCQB: AMPDF | FRA: 2Q0) announces that 425,000 incentive stock options have been granted to certain employees, officers, directors, or consultants pursuant to the Company’s stock option plan. The options have an exercise price of CAD \$0.45 per share. 400,000 of the options are exercisable for a period of five years, and 25,000 of the options are exercisable for a period of three years, unless terminated pursuant to the terms of the stock option plan. 400,000 of the options will vest in twelve (12) equal quarterly instalments with the first instalment vesting on the date of grant. 25,000 options will vest in five (5) equal installments, with 5,000 options vesting on the date of grant, and 5,000 options vesting at the end of each of the following four quarters thereafter.

ON BEHALF OF THE BOARD OF DIRECTORS

**AMPD Ventures Inc.**

/s/ “Anthony Brown”

Anthony Brown  
CEO & Director  
AMPD Ventures Inc.  
[ir@ampd.tech](mailto:ir@ampd.tech) | Tel: 604-332-3329

For more information on AMPD, please contact:

Investor Relations  
Tel: 604-332-3329 ext. 3  
[ir@ampd.tech](mailto:ir@ampd.tech)

Or visit <http://www.ampd.tech>

The CSE does not accept responsibility for the adequacy or accuracy of this release.

### **Cautionary Statement**

*Certain statements made herein may contain forward-looking statements or information within the meaning of the applicable Canadian securities laws. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such forward-looking statements should not be unduly relied upon. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forward*

*looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. The Company does not undertake to update these forward-looking statements, except as required by law.*