

AMPD VENTURES INC.

News Release

AMPD Ventures Announces Agreement with IO Industries Inc. – Adds Cutting-Edge Digital Camera and Video Equipment to Roster of HPC Solutions

Vancouver, British Columbia – September 09, 2021, – AMPD Ventures Inc. (“AMPD” or the “Company”, CSE: AMPD; OTCQB: AMPDF; FRA: 2Q0), a next generation digital infrastructure provider, is pleased to announce that it has entered into an agreement with London, Ontario-based IO Industries Inc., (“IOI”) through which AMPD will become an official global reseller of IOI’s range of cutting-edge digital camera and video solutions.

Under the agreement between AMPD and IOI, AMPD can now sell and support the full range of IOI solutions and intends to enhance IOI’s camera technology with a range of high-performance compute and cloud solutions as part of the company’s High Performance Edge approach.

“As the *Metaverse* and other spatial computing initiatives are being more widely adopted in digital content creation, and also for mixed reality live events and streaming, we are seeing a large increase in demand for high-quality cameras that can capture human performances and transition them into these new, full 3D environments,” said Anthony Brown, CEO at AMPD. “The capture, processing, and streaming of this full 3D content requires a huge amount of computing power of the type that AMPD provides, and we are excited to partner with IOI to combine their industry-leading camera technology with our expertise in high-performance computing to create integrated, end-to-end solutions for our customers.”

IOI has been focused on designing high performance and high-quality solutions for all types of digital video applications since 1991. With its deep roots in uncompressed high-bandwidth digital video recording and compact high-resolution digital video cameras, IOI’s experience has resulted in a number of innovations throughout its thirty-year history. For example, its Volucam™, Flare™, and Victorem™ family of video cameras have become the cameras of choice for post-processed and real-time volumetric and holographic capture, offering a much higher visual quality than consumer grade cameras.

AMPD is representative of a next generation of independent, sector-focused service providers offering underlying infrastructure solutions to cope with the low latency, high performance demands of the latest applications, while offering the convenience of cloud computing business models. The team at AMPD has been supplying HPC compute and cloud solutions to the video games and animation and visual effects industries for nearly two decades and is fully engaged in the ongoing transition to the virtual and real-time production technologies enabled by advances in game engine technology and the convergence across the digital content creation sector.

“We are very pleased that AMPD has recognized IOI’s prowess when it comes to camera and capture technology,” said Andrew Sharpe, President at IOI. “We are pleased to welcome AMPD to the family of IOI partners.”

According to Verified Market Research, the global volumetric video market is projected to reach USD 6.7B by 2026, growing at a CAGR of 31.49% from 2019 to 2026.¹

About AMPD Ventures Inc.

AMPD specializes in providing high-performance cloud and computing solutions for low-latency applications, including video games and eSports, digital animation and visual effects, and big data collection, analysis and visualization. Additional information about the company is available on SEDAR and our website at <http://www.ampd.tech>.

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ON BEHALF OF THE BOARD OF DIRECTORS

/s/ "Anthony Brown"

Anthony Brown
CEO & Director
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About IO Industries Inc.

IO Industries Inc. (<http://www.ioindustries.com>) designs cutting-edge digital video equipment. Since 1991 the Company has focused on providing its customers with high performance and high-quality solutions for all types of digital video applications. Its products are proudly designed and built in Canada, at its headquarters in London, Ontario.

Cautionary Statement

Certain information in this news release constitutes forward-looking information under Canadian securities laws. Often but not always forward-looking information can be identified by the use of forward-looking terminology such as "plans", "targets", "expects", "is positioned", "estimates", "intends", "assumes", "anticipates", or "believes", or variations or negatives of such words and phrases or state that certain actions, events or results "may", "could", "would", "might", "will" or "will be taken", "occur" or "be achieved".

Forward-looking information by its nature is based on assumptions and involves known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Our management have

¹ <https://www.verifiedmarketresearch.com/product/global-volumetric-video-market-size-and-forecast-to-2025/>

made certain assumptions about the forward-looking information, including: our relationship with IOI and the benefits we expect from that relationship, our views on future demand for high quality digital cameras and equipment, and the magnitude and timeframe of expected growth for the global volumetric video market. Although our management believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking statements or information will prove to be accurate. Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors include: the possibility that our relationship with IOI may not be as successful as we anticipate; the possibility that competitors will develop more compelling and successful solutions and products than ours; lower or slower or both demand for high quality cameras; and lower or slower or both growth of the volumetric video market than planned; and those factors discussed in the section entitled “Business Risk Factors” in our most recent Management Discussion and Analysis filed on SEDAR.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein. Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada.