



AMPD VENTURES INC.

News Release

AMPD Joins the Dell Technologies Partner Program as a Dell Cloud Service Provider

Vancouver, British Columbia – May 12, 2021 – AMPD Ventures Inc. (“AMPD” or the “Company”, CSE: AMPD; FRA: 2Q0) is pleased to announce that it has joined the Dell Cloud Service Provider Program, enhancing the Company’s ability to develop cutting-edge solutions for its High-Performance-Computing-at-the-Edge platform on a global basis.

AMPD specializes in providing high-performance computing and cloud solutions for next-generation applications including digital content creation, big data analysis and visualization, artificial intelligence, and high-level academic research. The Dell partnership further bolsters AMPD’s roster of technology partnerships with leading companies including NVIDIA, Intel, AMD, and Lightbits Labs.

AMPD has been working with the Dell HPC team to design optimal high-performance-computing-in-the-cloud architecture. For example, AMPD’s Virtual Studio for Digital Content Creation solution is being architected using contributions from Dell, NVIDIA, and Intel, and is currently being tested in AMPD’s Lab in anticipation of a full commercial rollout in the coming months.

“AMPD and Dell working together has many potential advantages for both companies,” said Anthony Brown, Chief Executive Officer of AMPD. “We are seeing an increasing number of companies looking for op-ex, cloud-based options when it comes to high-performance computing solutions. AMPD and Dell account executives and technologists can work in tandem to provide flexible, cloud-based powerful computing environments, tailored to the demands of the workloads associated with digital content creation and artificial intelligence research.”

The global high performance computing market size was valued at USD 39.1 billion in 2019 and is expected to grow at a compound annual growth rate of 6.5% from 2020 to 2027. The growing need for high-efficiency computing, continued diversification, and expansion of the IT industry, advances in virtualization, and rising preference for hybrid High Performance Computing solutions are some of the factors expected to fuel the growth of the market.¹

About AMPD Ventures Inc.

AMPD Ventures Inc. (CSE: AMPD), through its operating subsidiary, AMPD Holdings Corp. (dba “AMPD Technologies”), specializes in providing high-performance cloud and computing solutions for low-latency applications, including video games and eSports, digital animation and visual effects, and big data collection, analysis and visualization.

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¹ <https://www.grandviewresearch.com/industry-analysis/high-performance-computing-market>

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ “Anthony Brown”

Anthony Brown

CEO & Director

AMPD Ventures Inc.

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement

Certain statements made herein may contain forward-looking statements or information within the meaning of the applicable Canadian securities laws. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements or information herein include, but are not limited, to statements or information with respect to the relationship between AMPD and Dell, and the perceived benefits thereof for AMPD, the results of the testing of AMPD’s Virtual Studio for Digital Content Creation solution and the timing of an expected commercial roll-out, and AMPD’s expectations regarding growth prospects for the global high performance computing market.

Forward-looking statements and forward-looking information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. We have made certain assumptions about the forward-looking statements and information, including our expectations related to the benefits of the relationship between AMPD and Dell, the likelihood of success of our Virtual Studio for Digital Content Creation solution and the timing for its commercial roll-out and the accuracy of predicted growth for the global high performance computing market. Although our management believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking statements or information will prove to be accurate. Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors include possible changes in demand for Dell-based AMPD solutions, unforeseen problems with our Virtual Studio for Digital Content Creation solution or commercial demand for it, or the growth rate for the global high performance computing market being lower than expected, in addition to those factors discussed in the section entitled “Risk Factors” in the Company’s Form 2A Listing Statement dated October 17, 2019 and “Risk and Uncertainties” in the Company’s most recent Management Discussion and Analysis filed on SEDAR.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on the forward-looking statements or information

contained herein. Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada.

All forward looking statements and information contained in this news release are qualified by this cautionary statement.