

AMPD VENTURES INC.

News Release

AMPD Announces Renewed Push into European Market with Appointment of Industry Veteran, Wolfgang Stindl, as Director of Sales & Business Development (Europe)

Vancouver, British Columbia – April 21st, 2021 – AMPD Ventures Inc. ("AMPD" or the "Company", CSE: AMPD; FRA: 2Q0) is pleased to announce the hiring of Wolfgang Stindl, a senior interactive and digital media business development professional with more than 25 years of experience to help establish and develop AMPD's presence in the European market. Mr. Stindl will be representing AMPD's high-performance computing at the edge solutions as Director of Sales & Business Development (Europe).

AMPD specializes in providing high-performance computing and cloud solutions for next-generation applications including cutting-edge digital content creation, big data analysis and visualization, artificial intelligence, and high-level academic research.



Wolfgang Stindl

Mr. Stindl brings a wealth of in-depth knowledge of the digital media vertical from both a creative and financing perspective. Most recently, he served as Business Development Director at iVentureCapital, a digital-first investment group, and Senior Account Manager at Remote Control Productions, one of Europe's biggest games industry conglomerates, with managerial responsibility for five game development studios around the world.

"I am excited to be representing AMPD in the European marketplace and beyond," commented Mr. Stindl. "As the market for digital media content creation continues to grow, and the associated technical requirements become ever more demanding, the team at AMPD's decades of experience providing cutting-edge technical solutions to digital media companies caters to the needs of my network of friends and colleagues throughout the industry."

Mr. Stindl joins AMPD board director, Mr. Markus Windelen, as part of AMPD's European representation.



Markus Windelen

Mr. Windelen is also a digital media professional with more than 20 years of experience in executive leadership roles. He recently joined Nordisk Games, an equity venture fund that makes investments in European game development studios with a current portfolio of eight games companies, as a Partner and Director of Operations. Prior to joining Nordisk Games, Mr. Windelen held senior roles at Six Foot Europe, Gameforge, dtp entertainment, and Atari.

"AMPD continues to be thrilled to attract top tier talent such as Wolfgang and Markus to our team," said Anthony Brown, CEO at AMPD. "We see this as confirmation that AMPD has a compelling set of technical and infrastructure offerings to the modern digital media industry, along with the expertise and track record to cater to the specific requirements of each project."

AMPD is currently evaluating several European locations for the planned expansion of its High-Performance Computing at the Edge offering during 2021 to service certain anticipated deals that are in late stages of development within the AMPD pipeline.

As in North America, clusters of games and digital media companies are also experiencing growth in several European cities. For example, the Made in Dagenham Film Studios project, recently announced as the largest film campus in London, UK, is set to generate over 1200 jobs, with a key focus on virtual production and real-time production technologies.

AMPD's technological expertise across animation, visual effects, and video game development means that it is well positioned to cater to the infrastructure requirements of these kinds of clusters.

Working with tech giants such as NVIDIA Corporation (NASDAQ: NVDA), Advanced Micro Devices Inc (AMD) (NASDAQ: AMD) and Intel Corporation (NASDAQ: INTC) enables AMPD to design state-of-the-art systems specifically capable of handling new types of compute workloads.

About AMPD Ventures Inc.

AMPD specializes in providing high-performance cloud and computing solutions for low-latency applications, including video games and eSports, digital animation and visual effects, and big data collection, analysis and visualization.

For further information please contact AMPD Investor Relations:

Tel: 604-332-3329 ext. 3 ir@ampd.tech

http://www.ampd.tech

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ "Anthony Brown"

Anthony Brown

CEO & Director

Tel: 604-332-3329

AMPD Ventures Inc.

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement

Certain statements made herein may contain forward-looking statements or information within the meaning of the applicable Canadian securities laws. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements or information herein include, but are not limited, to statements or information with respect to AMPD's planned expansion into the European marketplace, its expected relationships with

Mr. Stindl and Mr. Windelen, and the future use, marketability, and benefits of AMPD products and services, both in general terms and in specific relation to the European marketplace.

Forward-looking statements and forward-looking information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. We have made certain assumptions about the forward-looking statements and information, including the Company's implementation and technical and commercial applicability of its products and services, its expected relationship with Mr. Stindl and Mr. Windelen, AMPD's ability to expand its business successfully into Europe and the timing for that, and the future use, marketability, and benefits of its products and services, both in general terms and in specific relation to the European marketplace, as well as the anticipated shifts in the visual effects industry towards virtual production and the evolving technical requirements of the games industry. Although our management believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking statements or information will prove to be accurate. Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors include, but are not limited to, the inability to retain the services of Mr. Stindl and Mr. Windelen, our inability to enter into anticipated contracts and develop a European business, a lack of success in expanding the long term financial and technological viability of AMPD, the possibility of future competitive products that are superior to AMPD products and services or gain greater market acceptance than AMPD products and services, the anticipated shifts in the visual effects and video games industry not happening as or when expected, as well as those factors discussed in the section entitled "Risk Factors" in the Company's Form 2A Listing Statement dated October 17, 2019 and "Business Risk Factors" in the Company's most recent Management Discussion and Analysis filed on SEDAR.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein. Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada.

All forward looking statements and information contained in this News Release are qualified by this cautionary statement.