



AMPD VENTURES INC.

News Release

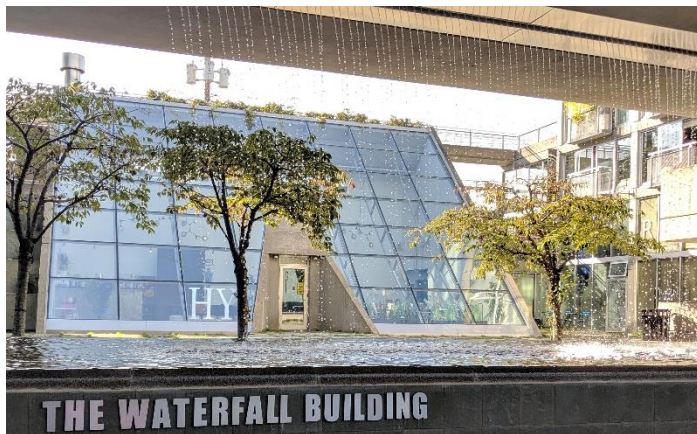
HYNES DEVELOPMENTS FOUNDER JOINS AMPD ADVISORY BOARD

Vancouver, British Columbia – Tuesday, June 23, 2020 - AMPD Ventures Inc. (“AMPD” or the “Company”, CSE: AMPD; FRA: 2Q0) is pleased to announce that Stephen Hynes has been appointed to its Advisory Board effective immediately. Mr. Hynes will assist in the proposed expansion of AMPD’s network of smaller, distributed AMPD HPC (high-performance computing) data centres built within urban environments and connected by metro area and 5G networks. Mr. Hynes is the founder of Hynes Developments Inc. and has over thirty years of commercial and real estate experience across North America, with a special interest in the design and development of innovative and environmentally responsible facilities.



**Stephen Hynes –
Founder, Hynes
Developments Inc.**

Mr. Hynes has expertise in social architecture, caring deeply for building a brighter future. His work ranges from building development to the design and construction of data centres and control systems that form part of his vision of efficient buildings that decrease carbon footprint and increase urban resilience. His energy and creativity are the drive behind Hynes Developments, a division of Hynes Group – a North American real estate development company focused on creating environments that are responsive to the needs of people, headquartered in Vancouver, British Columbia. His early work on integrated systems proved key to the design of *The Waterfall Building* that he built in Vancouver, where AMPD’s DC1 is now located.



Left: *The Waterfall Building* in Vancouver, built in 2001 by Hynes Developments Inc.

Right: AMPD’s DC1 Data Centre housed within *The Waterfall Building* – Systems inside DC1 repurpose heat and create potable water for use in the surrounding environment, turning waste into valuable assets. DC1 is nearly at capacity and plans for DC2 are under way.

“We are pleased to welcome Stephen to our Advisory Board. Due to his commercial real estate experience and expertise in building environmentally responsible data centres, this collaboration will help AMPD carry forward the momentum from the launch of DC1, our operating proof-of-concept data centre that, with our current pipeline, we hope will exceed capacity. His guidance will help AMPD take the steps required to establish its position as an international internet infrastructure company, capable of meeting the highest environmental standards,” stated AMPD CEO, Anthony Brown.

“I am confident that Stephen will strengthen our leadership team and propel us forward in our expansion and growth plans to benefit shareholders and customers. Physical distancing has accelerated an already growing demand for our remote computing solutions; with people working from home, the requirement for high-powered, low-latency remote computing has opened a window for AMPD to become a market leader in urban edge data centres built for sectors such as digital media and entertainment and artificial intelligence,” added Mr. Brown.

Mr. Hynes commented, “Anthony and I share a common vision of adding value through innovation. AMPD’s DC1 proof-of-concept data centre represents the future of compute infrastructure housed in sustainable data centres, realizing the full potential of the next generation of digital infrastructure that is accessible to customers in urban environments. I am excited to have the opportunity to be part of AMPD’s journey of adding value through innovation”.

Further to the announcement on January 21, 2020, plans for the development of AMPD’s second data centre (“DC2”) remain underway. Plans for DC2 were announced in parallel with Capilano University’s Creative Technology Community Building, which is intended to house a three-megawatt data centre.

About AMPD Ventures Inc.

AMPD specializes in providing high performance cloud and compute solutions for low latency applications, including video games and eSports, digital animation and visual effects, and big data collection, analysis, and visualization.

ON BEHALF OF THE BOARD OF DIRECTORS

/s/ “Anthony Brown”

Anthony Brown
CEO & Director
AMPD Ventures Inc.
info@ampd.tech | Tel: 604-332-3329

For more information on AMPD, please contact:
Mishka Gounden
Tel: 604-332-3329 ext. 3
mishka.gounden@ampd.tech

Or visit <http://www.ampd.tech>

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement

Certain statements made herein may contain forward-looking statements or information within the meaning of the applicable Canadian securities laws. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “hopes”, or “believes” or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements or information herein include, but are not limited, to statements or information with respect to the expansion of AMPD’s network, growth of AMPD’s data centre presence across North America and internationally, the impact of Stephen Hynes’ contribution to AMPD, meeting capacity at DC1, development of DC2, and the demand of computing solutions.

Forward-looking statements and forward-looking information by their nature are based on assumptions and involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. We have made certain assumptions about the forward-looking statements and information, including the DC1 pipeline, the successful development of DC2, successful growth of AMPD’s data centre presence across North America and internationally, the effective impact of Stephen Hynes’ contribution to AMPD via the AMPD Advisory Board, and the growing demand for computing solutions. Although our management believes that the assumptions made and the expectations represented by such statements or information are reasonable, there can be no assurance that the forward-looking statements or information will prove to be accurate. Furthermore, should one or more of the risks, uncertainties or other factors materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. These risks, uncertainties and other factors include those factors discussed in the section entitled “Risk Factors” in the Company’s Form 2A Listing Statement dated October 17, 2019 and “Risk and Uncertainties” in the Company’s most recent Management Discussion and Analysis filed on SEDAR.

There can be no assurance that forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, you should not place undue reliance on the forward-looking statements or information contained herein. Except as required by law, we do not expect to update forward-looking statements and information continually as conditions change and you are referred to the full discussion of the Company’s business contained in the Company’s reports filed with the securities regulatory authorities in Canada.

All forward looking statements and information contained in this News Release are qualified by this cautionary statement.