

FORM 13-501F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS - PARTICIPATION FEE

MANAGEMENT CERTIFICATION

KEITH ANDERSON

I, _____, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

"Keith Anderson"

(s) _____

Name: **Keith Anderson**

Date: **May 31, 2021**

Title: **CEO, President and Director**

Reporting Issuer Name: **SILVER SANDS RESOURCES CORP.**

End date of previous financial year: **January 31, 2021**

Type of Reporting Issuer: ☒ Class 1 Reporting Issuer ☐ Class 3B Reporting Issuer

Highest Trading Marketplace: **CSE**

Market value of listed or quoted equity securities:

Equity Symbol **SAND**

1st Specified Trading Period **03/02/2020** to **30/04/2020**
(DD/MM/YY) (DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ **0.115** (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period **15,831,001** (ii)

Market value of class or series (i) x (ii) \$ **1,820,565.115** (A)

2nd Specified Trading Period **01/05/2020** to **31/07/2020**
(DD/MM/YY) (DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ **0.275** (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period **42,628,937** (iv)

Market value of class or series (iii) x (iv) \$ **11,722,957.675** (B)

3rd Specified Trading Period **04/08/2020** to **30/10/2020**
(DD/MM/YY) (DD/MM/YY)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ **0.235** (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period **54,915,497** (vi)

Market value of class or series (v) x (vi) \$ **12,905,141.795** (C)

	02/11/2020	to	29/01/2021																																									
4th Specified Trading Period	(DD/MM/YY)		(DD/MM/YY)																																									
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace			0.245	(vii)																																								
			\$ _____																																									
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period			55,926,241	(viii)																																								

Market value of class or series		(vii) x (viii)	13,701,929.045	(D)																																								
			\$ _____																																									
<table border="0" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 10%; text-align: center; border-bottom: 1px solid black;">N/A</th> <th style="width: 10%; text-align: center; border-bottom: 1px solid black;">to</th> <th style="width: 10%; text-align: center; border-bottom: 1px solid black;">N/A</th> <th style="width: 10%;"></th> </tr> <tr> <th style="text-align: left; font-weight: bold;">5th Specified Trading Period</th> <th style="text-align: center; font-size: small;">(DD/MM/YY)</th> <th></th> <th style="text-align: center; font-size: small;">(DD/MM/YY)</th> <th></th> </tr> </thead> <tbody> <tr> <td>Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace</td> <td></td> <td></td> <td style="text-align: right;">N/A</td> <td style="text-align: right;">(ix)</td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;">\$ _____</td> <td></td> </tr> <tr> <td>Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period</td> <td></td> <td></td> <td style="text-align: right;">N/A</td> <td style="text-align: right;">(x)</td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;">_____</td> <td></td> </tr> <tr> <td>Market value of class or series</td> <td></td> <td style="text-align: right;">(ix) x (x)</td> <td style="text-align: right;">N/A</td> <td style="text-align: right;">(E)</td> </tr> <tr> <td></td> <td></td> <td></td> <td style="text-align: right;">\$ _____</td> <td></td> </tr> </tbody> </table>						N/A	to	N/A		5th Specified Trading Period	(DD/MM/YY)		(DD/MM/YY)		Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace			N/A	(ix)				\$ _____		Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period			N/A	(x)				_____		Market value of class or series		(ix) x (x)	N/A	(E)				\$ _____	
	N/A	to	N/A																																									
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Market value of class or series		(ix) x (x)	N/A	(E)																																								
			\$ _____																																									
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))			10,037,648.4075	(1)																																								
			\$ _____																																									
<div style="border-top: 1px dashed black; margin-top: 0;"></div> (Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)																																												
Fair value of outstanding debt securities			0	(2)																																								
			\$ _____																																									
(Provide details of how value was determined)																																												
Capitalization for the previous financial year		(1) + (2)	10,037,648.4075																																									
			\$ _____																																									
Participation Fee			500.00																																									
			\$ _____																																									
Late Fee, if applicable			0																																									
			\$ _____																																									
Total Fee Payable			500.00																																									
(Participation Fee plus Late Fee)			\$ _____																																									