

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Telecure Technologies Inc. (the “Company” or “Telecure”)
1930 - 1177 West Hastings Street
Vancouver, British Columbia
Canada V6E 3T4

Item 2 Date of Material Change

November 18, 2021

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Globe Newswire on November 18, 2021, and a copy was subsequently filed on SEDAR.

Item 4 Summary of Material Change

The Company announced it has appointed Josh Rosenberg as Chairman of its Board of Directors. Mr. Rosenberg has served on Telecure’s Board of Directors and has been instrumental in the development of Telecure’s business since its inception.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Company is pleased to announce it has appointed Josh Rosenberg as Chairman of its Board of Directors. Mr. Rosenberg has served on Telecure’s Board of Directors and has been instrumental in the development of Telecure’s business since its inception.

Mr. Rosenberg is a seasoned corporate executive with a proven track record in building high performing teams, leading healthy growth from both Fortune 100 CPG to start ups. Josh led the successful buyout of Accent Food Services and led the company through a smooth change of control with private equity ownership and management, ultimately spearheading a major strategic shift in customer strategy and company culture which resulted in Accent progressing from a single state operator to one of the largest multi-state operations in the Unattended Retail Industry.

During Josh’s six years at the helm, the company grew top line revenue by more than six-fold, expanded operations to cover 11 U.S. states, and grew to encompass more than 600 associates, 30,000 customers, and the service of more than 1,200,000 customers a day. The company achieved nearly a 14x’s multiple at exit.

Mr. Rosenberg was also an Executive in the Coca-Cola System, where he led a non-traditional route to market for the foodservice division of the Coca-Cola Company after heading their \$700 million, multi-channel business. Over a progressive 18-year career, Josh rose through the ranks of the Coca Cola System, starting as a merchandiser and holding roles in sales, operations, commercial strategy, and call center management.

Josh holds a Marketing degree from Madison University, completed the KPMG QuantumShift ‘Most Promising Top 40 Entrepreneurs Program’, as well as the ‘Power of Listening Leadership Program’ at the Ross School of Business, University of Michigan, and Cornell University. Josh’s honors include being named the National Automatic Merchandising Associations’ (“NAMA”) ‘2016 Person of the Year’ and Automatic Merchandisers’ Magazine’s ‘2015 Pro to Know’.

Josh serves on several various public and private Boards of Directors, including NAMA as Chair Elect, United Strategies Group as Executive Director, and, previously, Accent Food Services as CEO/Chairman.

5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

Item 7 Omitted Information

No information has been omitted.

Item 8 Executive Officer

For further information, please contact Adnan Malik, Chief Executive Officer of the Company, at 604-398-3432.

Item 9 Date of Report

November 23, 2021