

## **Form 51-102F3 Material Change Report**

### **Item 1: Name and Address of Company**

Komo Plant Based Foods Inc. (the “**Company**”)  
1605 West 5th Avenue  
Vancouver, BC V6J 1N5

### **Item 2: Date of Material Change**

January 30, 2023

### **Item 3: News Release**

A news release was issued and disseminated on January 25, 2023 via [www.baystreet.com](http://www.baystreet.com) and [www.stockwatch.com](http://www.stockwatch.com) and filed on SEDAR at [www.sedar.com](http://www.sedar.com).

### **Item 4: Summary of Material Change**

The Company consolidated its issued and outstanding common shares (each, a “**Common Share**”) on the basis of one (1) post-consolidation Common Share for each ten (10) pre-consolidation Common Shares (the “**Consolidation**”).

### **Item 5: Full Description of Material Change**

On January 31, 2023, the Company completed the Consolidation. The Common Shares commenced trading on the Canadian Securities Exchange (the “**CSE**”) on a post-consolidation basis on January 30, 2022.

The Consolidation reduced the number of existing Common Shares to 9,707,097 Common Shares. No fractional shares were issued. Any fractional interest in Common Shares that was less than 0.5 of a Common Share resulting from the Consolidation was rounded down to the nearest whole Common Share and any fractional interest in Common Shares that was 0.5 or greater of a Common Share was rounded up to the nearest whole Common Share.

The exercise or conversion price and the number of Common Shares issuable under any of the Company's outstanding convertible instruments were proportionately adjusted by the Consolidation.

### **Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

### **Item 7: Omitted Information**

None.

### **Item 8: Executive Officer**

William White  
CEO and President  
Telephone: +1 (236) 800-0986

**Item 9: Date of Report**

February 7, 2023