

Fasttask Technologies Announces Completion of Reverse Takeover Transaction with Komo Plant Based Foods

Vancouver, B.C. – June 7, 2021 – Komo Plant Based Foods Inc. (formerly, Fasttask Technologies Inc.) (CSE:TASK.X) (OTC:HEYBF) (the “Company”) is pleased to announce that the Company has closed its previously-announced reverse takeover transaction (the “Transaction”) with Komo Plant Based Comfort Foods Inc. (“Komo Comfort Foods”).

On May 31, 2021, 1285877 B.C. Ltd. (“TASK Subco”), a wholly-owned subsidiary of the Company, and Komo Comfort Foods completed a statutory amalgamation under the provisions of the *Business Corporations Act* (British Columbia) (the “Amalgamation”) pursuant to which the former shareholders of Komo Comfort Foods received common shares of the Company on 1:1 basis. In addition, the former warrant holders and option holders of Komo Comfort Foods received warrants and options to purchase units or common shares of the Company, as applicable.

Promptly following the completion of the Amalgamation, the Company changed its name from “Fasttask Technologies Inc.” to “Komo Plant Based Foods Inc.”, and it intends to operate the current business of Komo Comfort Foods going forward.

The amalgamation was governed by the terms of an amalgamation agreement between the Company, TASK Subco and Komo Comfort Foods dated May 31, 2021. The company resulting from the Amalgamation, named “Komo Plant Based Comfort Foods Inc.” but a separate entity from Komo Comfort Foods, is now a wholly owned subsidiary of the Company.

As a result of the Amalgamation, the Company now has the following issued and outstanding securities:

- 85,438,661 common shares;
- 45,272,443 warrants to purchase common shares at exercise prices ranging from \$0.20 to \$5.00 per share, expiring between October 2021 and March 2023;
- 1,467,000 warrants to purchase units at an exercise price of \$0.10 per unit, with each unit consisting of one common share and one share purchase warrant exercisable at a price of \$0.40 per share, expiring between January 2023 and March 2023; and
- 12,104,500 options to purchase common shares at exercise prices ranging from \$0.10 to \$0.80 per share, expiring between July 2023 and April 2026.

For details regarding certain elements of the Transaction, including the pre-closing completion of non-brokered concurrent financings of units by both the Company and Komo Comfort Foods, a debt settlement and option grant by the Company, and the composition of the Company’s board of directors post-Amalgamation, please refer to the Company’s news releases dated February 8, April 13 and April 21, 2021. Importantly, William White did not become a director of the Company as originally anticipated, so the board continues to consist of three directors: Daniel Kang, Angelo Rajasooria and Spiros Margaritis.

The Transaction constituted a fundamental change in accordance with the policies of the Canadian Securities Exchange (the “CSE”). Trading in the common shares of the Company is currently halted, but the Company has received conditional approval to re-list the shares following the completion of the Transaction and anticipates receiving final approval shortly.

About the Company

Following the completion of the Transaction, the Company is an emerging plant-based food company in Vancouver, British Columbia through its wholly owned subsidiary. It specializes in the development, production and distribution of a variety of plant-based frozen meals. The Company’s mission is to share plant-based food through classic comfort recipes that are always hearty, satisfying, wholesome and delicious. Its products are plant-based versions of classic recipes that are traditionally meat and dairy-centric. By incorporating only wholesome, plant-based ingredients, the Company aims to create the same satisfying experience without compromising the sensory appeal of these comfort food favourites.

Investor Relations Contact:

William White, President & CEO

1 866 969 0882

will@komoeats.com

The Canadian Securities Exchange has not reviewed, approved or disapproved the contents of this news release.

Forward-Looking Statements Disclaimer and Reader Advisory

This news release includes forward-looking information and statements (collectively, "forward-looking statements") under applicable Canadian securities legislation. Forward-looking statements are necessarily based upon a number of estimates, forecasts, beliefs and assumptions that, while considered reasonable, are subject to known and unknown risks, uncertainties, and other factors which may cause the actual results and future events to differ materially from those expressed or implied by such forward-looking statements. Such risks, uncertainties and factors include, but are not limited to: risks related to the development, testing, licensing, intellectual property protection, and sale of, and demand for, the Company’s intellectual property and the services offered thereby; general business, economic, competitive, political and social uncertainties; delay or failure to receive board or regulatory approvals where applicable; and risks related to the extent of the impact of the COVID-19 pandemic, including the duration, spread, severity, and any recurrence of the COVID-19 pandemic, the duration and scope of related government orders and restrictions, the impact on the Company’s employees, and the extent of the impact of the COVID-19 pandemic on capital markets and the Company’s ability to obtain financing.

The Company cautions readers not to place undue reliance on forward-looking statements provided by the Company, as such forward-looking statements are not a guarantee of future results or performance and actual results may differ materially. The forward-looking statements contained in this news release are made as of the date of this news release, and the Company expressly disclaims any obligation to update or alter statements containing any forward-looking information, or the factors or assumptions underlying them, whether as a result of new information, future events or otherwise, except as required by law.