

FORM 13-502F1
CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, David Suda, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the **Form**) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

“David Suda” _____

March 29, 2023

Name: David Suda
 Title: Chief Executive Officer

Date

Reporting Issuer Name: Mich Resources Ltd.

End date of previous financial year: November 30, 2022

Type of Reporting Issuer **Class 1 reporting issuer** **Class 3B reporting issuer**

Highest Trading Marketplace: Canadian Securities Exchange

Market value of listed or quoted equity securities:
 (in Canadian Dollars – refer to section 7.1 of OSC Rule 13-502 Fees)

Equity Symbol MICH

1st Specified Trading Period (dd/mm/yy) 01/12/2021 to 28/02/2022

(refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 0.27 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 42,976,602 (ii)

Market value of class or series (i) x (ii) \$ \$11,603,683 (A)

2nd Specified Trading Period (dd/mm/yy) 01/03/2022 to 31/05/2022

(refer to the definition of “specified trading period” under OSC Rule 13-502 Fees)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 0.27 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 34,101,002 (iv)

Market value of class or series (iii) x (iv) \$ \$11,603,683 (B)

3rd Specified Trading Period (dd/mm/yy)**01/06/2022 to 31/08/2022**

(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.27 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

42,976,602 (vi)

Market value of class or series

(v) x (vi)

\$ \$11,603,683 (C)**4th Specified Trading Period (dd/mm/yy)****01/09/2022 to 30/11/2022**

(refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.085 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

42,976,602 (viii)

Market value of class or series

(vii) x (viii)

\$ \$3,653,011 (D)**5th Specified Trading Period (dd/mm/yy)****N/A to N/A**

(if applicable - refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ N/A (ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

N/A (x)

Market value of class or series

(ix) x (x)

\$ N/A (E)**Average Market Value of Class or Series**

(Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$ \$9,616,015 (1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rule 13-502 Fees, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

N/A

Fair value of outstanding debt securities:

(See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 Fees)

\$ N/A (2)

(Provide details of how value was determined)

Capitalization for the previous financial year

(1) + (2)

\$ 9,616,015

Participation Fee

\$ 890

Late Fee, if applicable

\$ N/A

Total Fee Payable

(Participation Fee plus Late Fee)

\$ 890