FORM 13-502F1 CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION									
I, <u>Szascha Lim.</u> an officer of the reporting issuer noted below have examined this Form 13-502F1 (the Form) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.									
"Szascha Lim"			March 26, 2020						
Name: Szascha Lim Title: Chief Financial Officer	-		Date						
Reporting Issuer Name:	Mich Resources Ltd.								
End date of previous financial year:	November 30, 2019								
Type of Reporting Issuer	☑ Class 1 reporting issuer	☐ Class 3B reporting issuer							
Highest Trading Marketplace:	Canadian Securities Exchange								
Market value of listed or quoted equity securities: (in Canadian Dollars – refer to section 7.1 of OSC Rule 13-502 Fees)									
Equity Symbol	MICH								
1st Specified Trading Period (dd/mm/yy)	01/12/2	2018 to 2 8	3/02/2019						
(refer to the definition of "specified trading period OSC Rule 13-502 <i>Fees</i>)	d" under								
Closing price of the security in the class or se the last trading day of the specified trading pe which such security was listed or quoted on the highest trading marketplace	eriod in	this time] \$	N/A	(i)					
Number of securities in the class or series of security outstanding at the end of the last trac of the specified trading period		this time]	N/A	(ii)					
Market value of class or series	(i) x (ii)	\$	N/A	(A)					
2 nd Specified Trading Period (dd/mm/yy)	01/03/2	2019 to 3 1	1/05/2019						
(refer to the definition of "specified trading period OSC Rule 13-502 Fees)	d" under								
Closing price of the security in the class or se the last trading day of the specified trading pe which such security was listed or quoted on the highest trading marketplace	eriod in	this time] \$	N/A	(iii)					
Number of securities in the class or series of security outstanding at the end of the last trac of the specified trading period		this time]	N/A	(iv)					

(iii) x (iv)

N/A

\$

(B)

Market value of class or series

3 rd Specified Trading Period (dd/mm/yy)	01/06/2019 to	<u>31/0</u> 8	/2019	
(refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)				
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	[adjusted for stock split]	\$	0.15	(v)
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Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	[adjusted for stock split]		33,199,002	(vi)
Market value of class or series	(v) x (vi)	\$	4,979,850	(C)
4 th Specified Trading Period (dd/mm/yy)	01/09/2019 to	30/11/2019		
(refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)				
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the				
highest trading marketplace	[adjusted for stock split]	\$	0.375	(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day				
of the specified trading period	[adjusted for stock split]		33,293,002	(viii)
Market value of class or series	(vii) x (viii)	\$	12,484,876	(D)
5 th Specified Trading Period (dd/mm/yy)	N/A to	N/A		
(if applicable - refer to the definition of "specified trading period" under OSC Rule 13-502 Fees)				
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the				
highest trading marketplace		\$	N/A	(ix)
Number of securities in the class or series of such security outstanding at the end of the last trading day			21/2	<i>(</i>)
of the specified trading period			N/A	(x)
Market value of class or series	(ix) x (x)	\$	N/A	(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified				
trading period (i.e. A through E above))		\$	8,732,363	(1)
(Repeat the above calculation for each other class or series				
paragraph 2.8(1)(c) of OSC Rule 13-502 <i>Fee</i> s, if applicable financial year)	e) that was listed or quoted on a ma	ırketpla		previous
		_	N/A	

Fair value of outstanding debt securities: (See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 Fees)		\$ <u></u>	N/A	(2)
(Provide details of how value was determined)				
Capitalization for the previous financial year	(1) + (2)	\$	8,732,363	
Participation Fee		\$	890	
Late Fee, if applicable		\$	N/A	
Total Fee Payable (Participation Fee plus Late Fee)		\$	890	