

Form 51-102F3

Material Change Report

Item 1 Name and Address of Company

Mich Resources Ltd. (formerly Michelin Mining Corp.) (the "Company")
3123 – 595 Burrard Street, Vancouver, British Columbia, V7X 1J1

Item 2 Date of Material Change

December 5, 2019

Item 3 News Release

The news release was disseminated on November 29, 2019 via CNW news wire service and subsequently filed on SEDAR at www.sedar.com under the Company's profile.

Item 4 Summary of Material Change

The Company completed a 2:1 stock split and change of name to 'Mich Resources Ltd.'

Item 5 Full Description of Material Change

The Company subdivided its common shares on the basis of two (2) new shares for each one (1) old share (the "Stock Split"), applicable to shareholders of record as of the close of business on December 5, 2019 (the "Record Date"). Additionally, the Company changed its name to 'Mich Resources Ltd.'

Following the Stock Split, the Company has approximately 33,293,002 common shares outstanding. Outstanding stock options and share purchase warrants will also be adjusted by the Stock Split ratio and the respective exercise prices of outstanding stock options and share purchase warrants will be adjusted accordingly.

The Company commenced trading under the new name and on a split-adjusted basis effective at the opening of trading on December 4, 2019 under the symbol 'MICH' on the Canadian Securities Exchange.

The new CUSIP number for the Company's common shares is 59407U108 and the new ISIN number is CA59407U1084.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

Item 7 Omitted Information

Not Applicable

Item 8 Executive Officer

Szascha Lim, CFO
Tel: (604) 609-6110

Item 9 Date of Report

December 17, 2019