NOTICE OF CHANGE OF CORPORATE STRUCTURE

(PURSUANT TO SECTION 4.9 OF

NATIONAL INSTRUMENT 51-102 - CONTINUOUS DISCLOSURE OBLIGATIONS)

Nu E Power Corp.

(formerly Vinza Capital Management Inc..)

1. Names of the parties to the transaction:

Nu E Power Corp. (the "Corporation"); and

Nu E Corp. ("Nu E").

2. Description of the transaction:

The Transaction

The Corporation completed the previously announced acquisition of all of the issued and outstanding common shares of Nu E pursuant to the terms and conditions of an amalgamation agreement dated September 19, 2023 (the "Transaction"). The Transaction was structured as a three-cornered amalgamation pursuant to which Nu E amalgamated with a wholly-owned subsidiary of the Corporation, with the amalgamated entity becoming a wholly-owned subsidiary of the Corporation. On closing, each common share of Nu E was exchanged for one common share of the Corporation (each, a "Common Share"). Nu E is the reverse takeover acquirer for the purposes of National Instrument 51-102 - Continuous Disclosure Obligations.

Name Change

The Corporation also changed its name from Vinza Capital Management Inc. to Nu E Power Corp.

3. Effective date of the transaction:

October 16, 2023.

4. Names of each party, if any, that ceased to be a reporting issuer subsequent to the transaction and of each continuing entity:

Not applicable.

5. Date of the reporting issuer's first financial year-end subsequent to the transaction:

December 31, 2023

6. The periods, including the comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer's first financial year after the transaction:

The Corporation will file audited consolidated annual financial statements for the year ended December 31, 2023 (reverse takeover acquiror) with comparative consolidated annual financial statements for the year ended December 31, 2022.

The Corporation will file the Nu E interim consolidated financial statements for the 3 and 9 month periods ended September 30, 2023 and 2022 prior to November 29, 2023.

7. Documents filed under National Instrument 51-102 that described the transaction:

The transaction is described in further detail in the news releases dated as of September 21, 2023 and October 20, 2023, which have been filed under the Corporation's profile on SEDAR+ at www.sedarplus.ca.

Dated: October 26, 2023.