VINZA CAPITAL MANAGEMENT INC. (formerly "1178408 BC Ltd")

CHANGE OF AUDITOR NOTICE

- TO: Dale Matheson Carr-Hilton LaBonte LLP, Chartered Professional Accountants
- **AND TO:** Davidson & Company LLP, Chartered Professional Accountants
- AND TO: Alberta Securities Commission British Columbia Securities Commission

In accordance with Section 4.11 of National Instrument 51-102 - *Continuous Disclosure Obligations* ("**NI 51-102**"), Vinza Capital Management Inc. (formerly "1178408 BC Ltd") (the "Corporation") hereby gives notice and confirms that:

- 1. Dale Matheson Carr-Hilton LaBonte LLP (the "**Former Auditor**"), Chartered Professional Accountants, has resigned as auditor of the Corporation, effective March 23, 2020;
- Davidson & Company LLP (the "Successor Auditor"), Chartered Professional Accountants, has been appointed as successor auditor, to hold office commencing March 23, 2020 until the close of the next annual general meeting of the Corporation;
- 3. the Audit Committee of the Corporation has considered the resignation of the Former Auditor as the Corporation's auditor and recommended the appointment of the Successor Auditor as the Corporation's auditor;
- 4. the resignation of the Former Auditor as the Corporation's auditor and appointment of the Successor Auditor as the Corporation's auditor were approved by the Board of Directors of the Corporation and the Audit Committee;
- 5. the Former Auditor has not expressed any modified opinion in its audit reports for the period commencing at the beginning of the Corporation's two most recent financial years and ending at the date of this notice; and
- 6. to the knowledge of the directors of the Corporation, no "reportable event" as such term is defined in NI-51-102 has occurred in connection with the audits for the period commencing at the beginning of the Corporation's two most recent financial years and ending at the date of this notice.

DATED the 25th day of March, 2020

VINZA CAPITAL MANAGEMENT INC.

Per: (signed) "Nicholas Furber"

Name: Nicholas Furber

Title: Chief Financial Officer