

FORM 51-102F3

MATERIAL CHANGE REPORT

- 1. Name and Address of Company**
Myriad Uranium Corp.
#600-1090 West Georgia Street
Vancouver, British Columbia V6E 3V7
- 2. Date of Material Change**
June 24, 2024
- 3. News Release**
The news release announcing the material change was disseminated on June 25, 2024, through Newsfile. The news release was also filed on SEDAR+.
- 4. Summary of Material Change**
Myriad Uranium Corp. closed the first tranche of its previously announced non-brokered private placement financing, raising gross proceeds of \$2,912,500.
- 5.1 Full Description of Material Change**
See attached news release.
- 5.2 Disclosure for Restructuring Transactions**
N/A
- 6. Reliance on subsection 7.1(2) of National Instrument 51-102**
Not applicable.
- 7. Omitted Information**
No information has been intentionally omitted from this material change report.
- 8. Executive Officer**
Thomas Lamb, CEO
+1.604.418.2877
- 9. Date of Report**
June 25, 2024



Myriad Uranium Closes First Tranche of Private Placement

Vancouver, B.C. – June 25, 2024 – Myriad Uranium Corp. (“Myriad” or the “Company”) (CSE: M, OTC: MYRUF, FRA: C3Q) is pleased to announce that it has closed the first tranche of its previously announced non-brokered private placement financing (the “Financing”) (see Myriad’s news release dated June 12, 2024). Under the first tranche of the Financing, Myriad raised gross proceeds of \$2,912,500 through the issuance of 11,650,000 units (each, a “Unit”) at a price of \$0.25 per Unit. Each Unit is comprised of one common share of the Company (each, a “Share”) and one-half of one common share purchase warrant (each full warrant, a “Warrant”), with each Warrant entitling the holder to purchase one Share at an exercise price of \$0.30 per Share until June 24, 2026.

Myriad Uranium’s CEO Thomas Lamb commented: *“We are pleased to welcome a number of strategic investors and prominent funds to Myriad in this first tranche. All have proven success in financing and developing mining projects.”*

“I note that we are closing this first tranche now to enable us to immediately commence a surface magnetometer survey and pay up-front expenses relating to our planned 2024 exploration drill program. A second tranche will close in due course. Details regarding our 2024 exploration program will be discussed in an upcoming release.”

In connection with the first tranche of the Financing, the Company paid aggregate finder’s fees of \$111,800 and issued an aggregate of 447,200 finder’s warrants (each, a “Finder’s Warrant”), each Finder’s Warrant exercisable for one Share at a price of \$0.25 until June 24, 2026. Securities issued under the first tranche of the Financing are subject to a four month hold period expiring October 25, 2024, in accordance with applicable Canadian securities laws. The Company intends to use the proceeds of the first tranche of the Financing for exploration of the Company’s mineral properties and for general working capital.

A director and officer of the Company participated in the first tranche of the Financing, and such participation is considered to be a “related party transaction” as defined under Multilateral Instrument 61-101 (“MI 61-101”). This is exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 as the fair market value of such participation does not exceed 25% of the market capitalization of the Company, as determined in accordance with MI 61-101.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities described in this news release in the United States. Such securities have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”), or any state securities laws, and, accordingly, may not be offered or sold within the United States, or to or for the account or benefit of persons in the United States or “U.S. Persons”, as such term is defined in Regulation S promulgated under the U.S. Securities Act, unless registered under the U.S. Securities Act and applicable state securities laws or pursuant to an exemption from such registration requirements.

About Myriad Uranium Corp.

Myriad Uranium Corp. is a uranium exploration company with an earnable 75% interest in the Copper Mountain Uranium Project in Wyoming, USA. Copper Mountain hosts several known uranium deposits and historic uranium mines, including the Arrowhead Mine which produced 500,000 lbs of eU3O8. Copper Mountain saw extensive drilling and development by Union Pacific, which developed a mine plan and built a leach pad for one of the deposits at Copper Mountain. Operations ceased in 1980 before mining could commence due to falling uranium prices.

Approximately 2,000 boreholes have been drilled at Copper Mountain and the project area has significant exploration upside. Union Pacific is estimated to have spent C\$117 million (2024 dollars) exploring and developing Copper Mountain, generating significant historical resource estimates which are detailed [here](#). The Company's presentation can be viewed [here](#).

Myriad also has a 50% interest in the Millen Mountain Property in Nova Scotia, Canada, with the other 50% held by Probe Metals Inc., and an 80% interest in uranium exploration licences in Niger. For further information, please refer to Myriad's disclosure record on SEDAR+ (www.sedarplus.ca), contact Myriad by telephone at +1.604.418.2877, or refer to Myriad's website at www.myriaduranium.com.

Myriad Contacts:

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President and CEO
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Forward-Looking Statements

Mineralization hosted on adjacent or nearby properties is not necessarily indicative of mineralization hosted on the Company's properties. This news release contains "forward-looking information" that is based on the Company's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, the Company's business, plans, outlook and business strategy. The words "may", "would", "could", "should", "will", "likely", "expect," "anticipate," "intend", "estimate", "plan", "forecast", "project" and "believe" or other similar words and phrases are intended to identify forward-looking information. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect, including with respect to the Company's business plans respecting the exploration and development of the Company's mineral properties, the proposed work program on the Company's mineral properties and the potential and economic viability of the Company's mineral properties. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the Company's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include, but are not limited to: changes in economic conditions or financial markets; increases in costs; litigation; legislative, environmental and other judicial, regulatory, political and competitive developments; and technological or operational difficulties. This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. The Company does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information whether as a result of new information, future events or otherwise, except as required by applicable law.

The CSE has not reviewed, approved or disapproved the contents of this news release.