

**MYRIAD URANIUM CORP.**  
(the “Company”)

**STATEMENT OF EXECUTIVE COMPENSATION**

The Company is a venture issuer and is disclosing the compensation of its directors and named executive officers in accordance with Form 51-102F6V *Statement of Executive Compensation – Venture Issuers*.

**Director and Named Executive Officer Compensation, excluding Compensation Securities**

The following table provides information regarding compensation paid, payable, awarded to, or earned by the Company’s Chief Executive Officer and Chief Financial Officer, (together, the “**Named Executive Officers**”) and any director who is not a Named Executive Officer for the financial years ended April 30, 2022 and 2023. There were no other executive officers of the Company or individuals who individually earned more than \$150,000 in total compensation.

Name and Position	Year	Salary, consulting fee, retainer or commission (\$)	Bonus (\$)	Committee or meeting fees (\$)	Value of perquisites (\$)	Value of All Other Compensation (\$)	Total Compensation (\$)
Thomas Lamb President, CEO, Corporate Secretary and Director <sup>(1)</sup>	2022	Nil	Nil	Nil	Nil	Nil	Nil
	2023	35,000	Nil	Nil	Nil	Nil	35,000
Peter Smith Former President, CEO, Corporate Secretary and Director <sup>(2)</sup>	2022	67,527	Nil	Nil	Nil	Nil	67,527
	2023	30,000	Nil	Nil	Nil	Nil	30,000
Nelson Lamb Chief Financial Officer <sup>(3)</sup>	2022	Nil	Nil	Nil	Nil	Nil	Nil
	2023	10,000	Nil	Nil	Nil	Nil	10,000
Charles Ackerman Former Chief Financial Officer <sup>(4)</sup>	2022	16,800	Nil	Nil	Nil	Nil	16,800
	2023	13,355	Nil	Nil	Nil	Nil	13,355
Larry Timlick Former Director <sup>(5)</sup>	2022	Nil	Nil	Nil	Nil	Nil	Nil
	2023	Nil	Nil	Nil	Nil	Nil	Nil
Guy Pinsent Director	2022	Nil	Nil	Nil	Nil	Nil	Nil
	2023	Nil	Nil	Nil	Nil	Nil	Nil
Fred Bonner Chief Geologist and Director	2022	Nil	Nil	Nil	Nil	Nil	Nil
	2023	2,803	Nil	Nil	Nil	Nil	2,803
Cyril Amadi Director <sup>(6)</sup>	2022	Nil	Nil	Nil	Nil	Nil	Nil
	2023	Nil	Nil	Nil	Nil	Nil	Nil
Daye Kaba Director <sup>(7)</sup>	2022	Nil	Nil	Nil	Nil	Nil	Nil
	2023	Nil	Nil	Nil	Nil	Nil	Nil

(1) Mr. Thomas Lamb was appointed as a director, President, CEO and Corporate Secretary on November 1, 2022.

(2) Mr. Smith resigned as a director, President, CEO and Corporate Secretary on November 1, 2022.

(3) Mr. Nelson Lamb was appointed as CFO on December 12, 2022.

(4) Mr. Ackerman resigned as CFO on December 12, 2022.

- (5) Mr. Timlick resigned as a director on September 2, 2022.  
(6) Mr. Amadi was appointed as a director on September 2, 2022.  
(7) Mr. Kaba was appointed as a director on September 2, 2022.

### Stock Options and Other Compensation Securities

The following stock options were granted or issued to Named Executive Officers and directors during the most recently completed financial year ended April 30, 2023.

Compensation Securities							
Name and position	Type of compensation security	Number of compensation securities, number of underlying securities, and percentage of class	Date of issue or grant	Issue, conversion or exercise price (\$)	Closing price of security or underlying security on date of grant (\$)	Closing price of security or underlying security at year end (\$)	Expiry date
Thomas Lamb President, CEO, Corporate Secretary and Director	Stock Options	150,000	Oct. 17, 2022	\$0.20	\$0.20	\$0.285	Oct. 17, 2027
	Stock Options	350,000	Apr. 10, 2023	\$0.31	\$0.32	\$0.285	Apr. 10, 2023
Peter Smith Former President, CEO, Corporate Secretary and Director	Stock Options	150,000	Oct. 17, 2022	\$0.20	\$0.20	\$0.285	Oct. 17, 2027
	Stock Options	200,000	Apr. 10, 2023	\$0.31	\$0.32	\$0.285	Apr. 10, 2023
Nelson Lamb Chief Financial Officer	Stock Options	125,000	Mar. 1, 2023	\$0.39	\$0.39	\$0.285	Oct. 17, 2027
	Stock Options	100,000	Apr. 10, 2023	\$0.31	\$0.32	\$0.285	Apr. 10, 2023
Charles Ackerman Former Chief Financial Officer	Stock Options	50,000	Oct. 17, 2022	\$0.20	\$0.20	\$0.285	Oct. 17, 2027
	Stock Options	100,000	Apr. 10, 2023	\$0.31	\$0.32	\$0.285	Apr. 10, 2023
Guy Pinsent Director	Stock Options	150,000	Oct. 17, 2022	\$0.20	\$0.20	\$0.285	Oct. 17, 2027
	Stock Options	100,000	Apr. 10, 2023	\$0.31	\$0.32	\$0.285	Apr. 10, 2023
Fred Bonner Chief Geologist and Director	Stock Options	150,000	Oct. 17, 2022	\$0.20	\$0.20	\$0.285	Oct. 17, 2027
	Stock Options	150,000	Apr. 10, 2023	\$0.31	\$0.32	\$0.285	Apr. 10, 2023
Cyril Amadi Director	Stock Options	150,000	Oct. 17, 2022	\$0.20	\$0.20	\$0.285	Oct. 17, 2027
	Stock Options	100,000	Apr. 10, 2023	\$0.31	\$0.32	\$0.285	Apr. 10, 2023
Daye Kaba Director	Stock Options	150,000	Oct. 17, 2022	\$0.20	\$0.20	\$0.285	Oct. 17, 2027
	Stock Options	100,000	Apr. 10, 2023	\$0.31	\$0.32	\$0.285	Apr. 10, 2023

## Stock Option Plans and Other Incentive Plans

The Company has adopted a stock option plan (the “**Plan**”) which provides eligible directors, officers, employees and consultants with the opportunity to acquire an ownership interest in the Company and is the basis for the Company’s long-term incentive scheme. A predecessor to the Plan was previously approved by the shareholders of the Company on September 4, 2020, and the Plan will be presented to the shareholders of the Company for approval at the Company’s 2024 annual general meeting of shareholders. The key features of the Plan are as follows:

- The maximum number of common shares issuable under the Plan shall not exceed 15% of the number of common shares of the Company issued and outstanding as of each award date, inclusive of all common shares reserved for issuance pursuant to previously granted stock options.
- The options have a maximum term of 10 years from the date of issue.
- Options vest as the board of directors of the Company may determine upon the award of the options.
- The exercise price of options granted under the Plan will be determined by the board of directors but will not be less than the greater of the closing market price of the Company’s common shares on the Canadian Securities Exchange on (a) the trading day prior to the date of grant of the options; and (b) the date of grant of the stock options.
- The expiry date of an option shall be the earlier of the date fixed by the Company’s board of directors on the award date, and: (a) in the event of the death of the option holder while he or she is a director or employee (other than an employee performing investor relations activities), 12 months from the date of death of the option holder, or while he or she is a consultant or an employee performing investor relations activities, 30 days from the date of death of the option holder; (b) in the event that the option holder holds his or her option as a director and such option holder ceases to be a director of the Company other than by reason of death, 90 days following the date the option holder ceases to be a director (provided however that if the option holder continues to be engaged by the Company as an employee or consultant, the expiry date shall remain unchanged), unless the option holder ceases to be a director as a result of ceasing to meet the qualifications set forth in section 124 of the *Business Corporations Act* (British Columbia) or a special resolution passed by the shareholders of the Company pursuant to section 128(3) of the *Business Corporations Act* (British Columbia), in which case the expiry date will be the date that the option holder ceases to be a director of the Company; (c) in the event that the option holder holds his or her option as an employee or consultant of the Company (other than an employee or consultant performing investor relations activities) and such option holder ceases to be an employee or consultant of the Company other than by reason of death, 30 days following the date the option holder ceases to be an employee or consultant, unless the option holder ceases to be such as a result of termination for cause or an order of the British Columbia Securities Commission, the Canadian Securities Exchange or any regulatory body having jurisdiction to so order, in which case the expiry date shall be the date the option holder ceases to be an employee or consultant of the Company; and (d) in the event that the option holder holds his or her option as an employee or consultant of the Company who provides investor relations activities on behalf of the Company, and such option holder ceases to be an employee or consultant of the Company other than by reason of death, the expiry date shall be the date the option holder ceases to be an employee or consultant of the Company.

The Plan may be terminated at any time by resolution of the board of directors, but any such termination will not affect or prejudice rights of participants holding options at that time. If the Plan is terminated, outstanding options will continue to be governed by the provisions of the Plan.

### **Employment, Consulting and Management Agreements**

The Company is not party to any employment, consulting or management agreements with any director or Named Executive Officer.

### **Oversight and Description of Director and Name Executive Officer Compensation**

The board of directors has the responsibility for determining compensation for the directors and senior management (including the Named Executive Officers). At present, except for a monthly fee of \$10,000 paid to the Company's Chief Executive Officer, \$4,000 per month paid to the Company's current Chief Financial Officer and periodic services rendered by the Company's Chief Geologist billed on an activity basis for services provided, no compensation was paid to any director or Named Executive Officer during the financial year ended April 30, 2023 or has been paid during the current financial year.