

**PRESS RELEASE  
MONGOOSE MINING LTD.  
OPERATIONAL UPDATE**

**NOT FOR DISSEMINATION IN THE UNITED STATES OR THROUGH U.S. NEWS WIRES**

**Calgary, Alberta**

**July 20, 2020**

**Operational Update**

MONGOOSE MINING LTD. (“MNG-CSE”)

The World Health Organization declared COVID-19 a global pandemic in March 2020. Since that time Mongoose Mining Ltd. (the “Corporation”) has and continues to closely monitoring this situation however it is not possible at this time to predict the duration or magnitude of the adverse results the outbreak will have on the Corporation.

COVID-19 restrictions have resulted in delaying further exploration of the Chu Chua property following the 43-101 report February 15, 2019. Management and the board of directors of the Corporation are focusing on protecting liquidity until it is prudent to deploy capital.

The Corporation is closely watching cash flows to ensure they are spent in a cost effective manner. The Corporation is continuing to investigate and assess accretive mining acquisitions and transactions in order to increase access to capital, increase certainty and decrease risk in the current market conditions. The Corporation to date has reviewed several potential transactions and currently continues to evaluate other excellent opportunities in the mining resource sector.

The Corporation will consider all available mining options that are in the interest of shareholders.

**Contact Information**

Chris Allchorne, Chief Financial Officer

Electronic mail: [MongooseMiningLtd@outlook.com](mailto:MongooseMiningLtd@outlook.com)