Oregon-Based Psilocybin Company Silo Wellness Announces FFCTO Revocation Order; Requests CSE Trading Resumption

Springfield, Oregon--(Newsfile Corp. - April 6, 2023) - <u>Silo Wellness Inc.</u> (CSE: SILO) (OTCQB: SILFF) (FSE: 3K7A), announces that the failure-to-file cease trade order ("FFCTO") has been revoked by the Ontario Securities Commission ("OSC") after filing the Company's audited annual financial statements and corresponding management's discussion and analysis for the year ended October 31, 2022. The Company is following up with the CSE to remove its suspension and resume the trading of the Company's common shares.

Shareholder Updates

Please follow Silo Wellness and help share news: newsletter subscription at <u>SiloWellness.com</u>; <u>Twitter</u> (\$SILFF); <u>LinkedIn</u>; <u>Facebook</u>; and <u>Instagram</u>. Investor Relations: 902-818-8807.

About Silo Wellness

Silo Wellness's <u>mission</u> is to provide psychedelics to those suffering as quickly and inexpensively as possible, and Silo is currently Oregon's only publicly traded company actively providing psychedelics to clients. The Company was founded in 2018 by an Oregon trial lawyer in anticipation of Oregon legalizing psilocybin on January 1, 2023, and currently offers <u>Jamaica psilocybin retreats</u> at an all-inclusive seafront resort. The Company has a right of first refusal on all psilocybin mushrooms with Oregon first-mover cultivator <u>Satya, Inc.</u>, and announced in <u>January</u> its intended Portland-area rural psilocybin service center with overnight dorm room accommodations (if land use permits are granted).

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