



Letter of intent

April 27, 2020

This letter of intent between SW Holdings, Inc. of Oregon (dba "Silo Wellness") and Coral Cove Wellness Center Ltd. summarize their mutual interest in collaborating to provide psilocybin related retreat and psychotherapy in Jamaica.

This Letter of interest is strictly preliminary and non-binding and is intended primarily to establish a basis for future definitive discussion, with the exception of the confidentiality clause below, which remains binding.

BUSINESS PURPOSE

To launch psilocybin retreat at the Coral Cove Resort in Jamaica.

Coral Cove Wellness Centre Ltd will provide access to all standard services as provided at the retreat facility located at Coral Cove to each guest. Services include accommodation, transport, food and guest services on the resort.

Additional services on site will be negotiated between parties at a later stage.

The initial reservation covering 7 rooms for 7 nights in September 2020 and 7 rooms for 7 nights in February 2021 is understood to be per room (single and double occupancy) at an average introductory price of 300USD per night per room.

An ongoing room cost for subsequent reservations will be negotiated at a later stage.

For the initial reservation, SW Holdings, Inc will commit to a minimum of 5 rooms per cohort. Reservation dates can be reserved for a 50% deposit, of which the equivalent deposit for 5 rooms is non-refundable. The remaining 50% consideration is payable 21 days prior to the first day of the reservation, at which time the full reservation is non-refundable.

Both parties agree to collaborate and exchange marketing material including photos, booking details and retreat program in order to assist SW Holdings, Inc in marketing the new retreat concept on its website and social media.

SW Holdings, Inc will develop the therapy protocol, select on site staff to be approved by both parties, cover the costs associated with having those staff on site and provide necessary supplies. As such, all IP developed including know-how and patient data collected, will be owned by SW Holdings, Inc.

The terms and condition of this proposal shall remain confidential and neither party shall disclose the content or existence hereof, in whole or in part, to any person without the written consent of the other party.

Notwithstanding the previous sentence, a party may disclose the term of the proposal to its finance, legal and business advisors who are in a confidential relationship with such party, its directors, officers and employees, and in their potential financing sources, in each case to whom such disclosure is necessary or reasonable in connection with the negotiation and completion of the transactions proposed herein. Any such parties to whom this proposal is disclosed shall be subject to the confidentiality provisions herein.

SW Holdings, Inc.

/s/ Mike Arnold

Mike Arnold
President

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Coral Cove Wellness Center Ltd.

/s/ Steve Zindars

Steve Zindars
Director

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