FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Deborah Battiston _____, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

"Deborah Battiston"

Name: Deborah Battiston

Date: November 2, 2020

Title: CFO

Reporting Issuer Name: Yukoterre Resources Inc.

End date of previous financial year: October 31, 2020

Type of Reporting Issuer: [×] Class 1 reporting issuer   [   ] Class 3B reporting issuer

Highest Trading Marketplace: CNSX

Market value of listed or quoted equity securities:

Equity Symbol YT

1st Specified Trading Period (dd/mm/yy)   November 1, 2019   to   January 31,2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____ 0.09

(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(ii) _____ 10,520,541

Market value of class or series

(i) x (ii) $_____ 946,848
(A)

2nd Specified Trading Period (dd/mm/yy) ___February 1, 2020___ to ___April 30, 2020___

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$_____ 0.08
(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(iv) _____ 10,520,541

Market value of class or series

(iii) x (iv) $_____ 841,643
(B)

3rd Specified Trading Period (dd/mm/yy) ___May 1, 2020___ to ___July 31, 2020___

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$_____ 0.10
(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

(vi) _____ 10,520,541

Market value of class or series

(v) x (vi) $_____ 1,052,054
(C)

4th Specified Trading Period (dd/mm/yy) August 1, 2020 to October 31, 2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____ 0.10
(vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____ 10,520,541
(viii)

Market value of class or series

(vii) x (viii) $ _____ 1,052,054
(D)

5th Specified Trading Period (dd/mm/yy) _____ to _____

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

$ _____
(ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

_____
(x)

Market value of class or series

(ix) x (x) $ _____
(E)

Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

$ _____ 973,149
(1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(Provide details of how value was determined) $ _____ 0
                                                                  (2)

Capitalization for the previous financial year   (1) + (2) $ _____ 973,149

Participation Fee $ _____ 400

Late Fee, if applicable $ _____ 0

Total Fee Payable $ _____ 400
(Participation Fee plus Late Fee)