

Plank Signs Loan Agreement with Karve IT Ltd

Vancouver, B.C. – March 28th, 2023. Plank Ventures Ltd. (“Plank” or the “Company”) (CSE:PLNK) announces that it has entered into a loan agreement with **Karve IT Ltd.** (“Karve IT”) for total proceeds of \$150,000 CAD, to be issued in two equal distributions of \$75,000. The first distribution is due upon signing, the second is available to Karve IT on request. The loan is payable on demand, bears interest at a monthly rate of 2% compounded monthly, and can be pre-paid in full. The loan will be used to fund general working capital requirements of Karve IT.

About Karve IT

Karve IT builds SaaS Franchise Management software for the home services industry with a focus on smart data tooling and improving the operations life cycle through workflows.

About Plank Ventures Ltd.

Plank is an investment company targeting investments and business opportunities in the technology arena, focusing on early-stage start-up companies that already have developed a customer and revenue base and were seeking funding for expansion.

ON BEHALF OF THE BOARD OF DIRECTORS

“Laurie Baggio”
CEO and Director

For additional information please contact:

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All statements in this press release, other than statements of historical fact, are “forward-looking information” with respect to the Company, Karve IT Ltd., and their respective business within the meaning of applicable securities laws, including the business plans and prospects of the Company. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company’s public filings under its SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.