

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Plank Ventures Ltd. (the “**Company**” or “**Plank**”)
Suite 1080 – 789 West Pender Street, Vancouver, BC V6C 1H2

Item 2. Date of Material Change

April 14, 2022

Item 3. News Release

News release announcing the material change was disseminated over Newswire’s distribution network on April 14, 2022 and copies were filed on the Company’s profile at (www.sedar.com).

Item 4. Summary of Material Change

On April 14, 2022, the Company approved the granting of stock options (the “Options”) to its directors, officers, employees and consultants.

Item 5. 5.1 - Full Description of Material Change

Plank announced that the Company’s board of directors has approved the granting of stock options exercisable for a total of 1,212,500 common shares to its directors, officers, employees and consultants at an exercise price of CAD\$0.23 per common share. All Options were granted pursuant to the Company’s stock option plan and are subject to the terms of the applicable grant agreements and the requirements of the Canadian Securities Exchange.

The options are subject to a 4-year vesting period, with ¼ of the options vesting one-year after the date of the grant and the remaining options vesting on a monthly basis thereafter. The options expire 10 years from the date of the grant, subject to the optionees continuing to act as directors, officers or consultants of the Company.

Following the grant of stock options, the Company now has a total of 1,262,500 stock options issued representing approximately 7.12% of the outstanding common shares of the Company.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

The undersigned is aware of no information of a material nature that has been omitted.

Item 8. Executive Officer

Mr. Laurie Baggio, Chief Executive Officer of the issuer, is knowledgeable about the material change and this report. He can be contacted at (604) 805-7498.

Item 9. Date of Report

Dated April 18, 2022 at Vancouver, British Columbia