

**PLANK VENTURES LTD.**

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**Plank Signs Loan Agreement with Sitemax Systems Inc.**

**Vancouver, B.C. – March 16, 2022. Plank Ventures Ltd. (“Plank” or the “Company”) (CSE:PLNK)** announces that it has entered into a loan agreement with Sitemax Systems Inc. (“**Sitemax**”) for \$100,000 CAD. The loan bears interest at a monthly rate of 2%, compounded monthly, and is repayable in six equal monthly instalments commencing six months from the date of the loan. The loan will be used to fund general working capital requirements in Sitemax.

**About Sitemax Systems Inc.**

SiteMax is a software product designed for the field to office communication needs of a commercial general contractor. SiteMax is a full Construction Management software solution that has generated millions of daily logs, safety reports, photos records, time entries and more, all over the world.

**About Plank Ventures Ltd.**

Plank is an investment company targeting investments and business opportunities in the technology arena, focusing on early-stage start-up companies that already have developed a customer and revenue base and were seeking funding for expansion.

**ON BEHALF OF THE BOARD OF DIRECTORS**

*“Laurie Baggio”*  
CEO and Director

For additional information please contact:

Laurie Baggio, CEO Tel: 604-428-7050

*All statements in this press release, other than statements of historical fact, are “forward-looking information” with respect to the Company, Sitemax Systems Inc., and their respective business within the meaning of applicable securities laws, including the business plans and prospects of the Company. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited those identified and reported in the Company’s public filings under its SEDAR profile at [www.sedar.com](http://www.sedar.com). Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to*

*update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.*