PLANK VENTURES LTD.

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Plank Announces that its Subsidiary Votigo Inc. has Signed a Non-Binding Letter of Intent and Term Sheet to Purchase 100% of a Company in the Sweepstakes Space

Vancouver, B.C. – December 23, 2021. Plank Ventures Ltd. ("Plank" or the **"Company") (CSE:PLNK)** is pleased to announce that on December 22, 2021, its subsidiary Votigo Inc. signed a non-binding Letter of Intent and Term Sheet to purchase 100% of a target in the sweepstakes and contest administration space (the "Target"). The non-binding purchase price for the interests is expected to be \$1,650,000 USD and is targeting to close February 1, 2022. The Company intends to finance the purchase with current cash on hand but is also exploring additional methods of financing.

The Target administers sweepstakes, games and contests. Services include promotion concept evaluation, official rules development, legal services, state registrations, entry page development, judging services, winner selection, verification and notification, prize fulfillment and tax form issuance.

About Votigo Inc.

Votigo is a leading online promotions company with a Software-as-a-Service platform and professional services that supports premium, full-service solutions and easy-to-use self-service tools for brands and their agencies including Kraft Heinz, State Farm, A+E Networks, General Mills, and Air Canada. Votigo's technology platform allows brands, agencies and enterprises to acquire, engage, and manage their customers across major Social Networks, the Web, and Mobile. Founded in 2006, Votigo has offices located in Boulder, Colorado; San Francisco Bay Area, and Hyderabad, India. Votigo made the Inc. 500 / 5000 list of fastest growing private companies in America in 2013 and 2012.

About Plank Ventures Ltd.

Plank is an investment company targeting investments and business opportunities in the technology arena, focusing on early-stage start-up companies that already have developed a customer and revenue base and were seeking funding for expansion.

ON BEHALF OF THE BOARD OF DIRECTORS

"Laurie Baggio"
CEO and Director

For additional information please contact:

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All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to the Company, Votigo Inc., the Target, and their respective businesses within the meaning of applicable securities laws, including the business plans and prospects of the Company. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be

achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company's public filings under its SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.