

**FORM 51-102F3**

**MATERIAL CHANGE REPORT**

**Item 1. Name and Address of Company**

Plank Ventures Ltd. (the “**Company**” or “**Mobio**”)  
Suite 1080 – 789 West Pender Street, Vancouver, BC V6C 1H2

**Item 2. Date of Material Change**

November 24, and 26, 2021

**Item 3. News Release**

News releases announcing the material change were disseminated over TheNewswire’s distribution network on November 24 and 26, 2021 and copies were filed on the Company’s profile at ([www.sedar.com](http://www.sedar.com)).

**Item 4. Summary of Material Change**

On November 24, 2021, the Company announced that it would be restating its previously filed Q2 and Q3 2021 condensed consolidated interim financial statements and corresponding management discussion and analysis (“MD&A”).

On November 26, 2021 the Company filed its restated Q2 and Q3 2021 condensed consolidated interim financial statements and MD&A’s.

**Item 5. 5.1 - Full Description of Material Change**

On November 24, 2021, the Company announced it would refile its interim financial statements for the six and nine month periods ended January 31, 2021 and April 30, 2021, as they were being amended and restated to reflect certain adjustments. The amendments and restatements included an adjustment to the revenue and cost of revenue for prize fulfilment for Laughton Marketing Communications, Inc. dba US Sweepstakes and Fulfillment Company (“US Sweeps”). The Company had determined that US Sweeps was acting as an agent when it provides prize fulfillment services to its clients, and therefore should account for prize fulfillment income on a net basis consistent with IFRS 15.

Unaudited condensed consolidated interim statements of comprehensive loss for the three and six months ended January 31, 2021 were refiled to correct the following:

- sales revenue for the three months ended January 31, 2021 were adjusted from \$1,713,224 to \$702,365
- sales revenue for the six months ended January 31, 2021 were adjusted from \$2,094,187 to \$1,083,328
- hosting charges and other for the three months ended January 31, 2021 were adjusted from \$1,239,430 to \$228,572

- hosting charges and other for the six months ended January 31, 2021 were adjusted from \$1,299,418 to \$288,560

Unaudited condensed consolidated interim statements of comprehensive loss for the three and nine months ended April 30, 2021 were refiled to correct the following:

- sales revenue for the three months ended April 30, 2021 were adjusted from \$1,568,273 to \$914,337
- sales revenue for the nine months ended April 30, 2021 were adjusted from \$3,662,460 to \$1,997,666
- hosting charges and other for the three months ended April 30, 2021 were adjusted from \$970,692 to \$316,755
- hosting charges and other for the nine months ended April 30, 2021 were adjusted from \$2,270,110 to \$605,315

The Company notes that the above adjustments resulted in no change to the amounts of gross profit or net income reported for any of the periods.

The Company would also be refiling its amended and restated MD&A's for the periods ended January 31, 2021 and April 30, 2021.

On November 26, 2021, the Company announced it had filed amended and restated unaudited condensed consolidated interim financial statements for the six and nine month periods ended January 31, 2021 and April 30, 2021 and the corresponding MD&A's. in line with the disclosures already made on November 24, 2021.

**Item 5.2**      **Disclosure for Restructuring Transactions**

Not applicable.

**Item 6.**      **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7.**      **Omitted Information**

The undersigned is aware of no information of a material nature that has been omitted.

**Item 8.**      **Executive Officer**

Mr. Laurie Baggio, Chief Executive Officer of the issuer, is knowledgeable about the material change and this report. He can be contacted at (604) 805-7498.

**Item 9.**      **Date of Report**

Dated December 1, 2021 at Vancouver, British Columbia