

## PRESS RELEASE

### **Shareholder Reports Change in Equity Interests in Plank Ventures Ltd.**

Vancouver, British Columbia, June 29, 2021 – Further to the news releases of Plank Ventures Ltd. (the "Issuer"), a reporting issuer in British Columbia and Alberta, dated April 5, 2021 and June 24, 2021, Laurie Baggio, of Surrey, BC (the "Acquiror"), a director and CEO of the Issuer, announces that as a result of the closing of the second tranche of the non-brokered private placement financing completed by the Issuer on June 24, 2021 (the "Transaction") the percentage of the common shares of the Issuer controlled by the Acquiror has changed by more than 2% and fell below 10%.

Pursuant to the Transaction, on April 5, 2021, the Issuer issued 1,180,000 units (the "Units") at \$0.30 per Unit, whereby each Unit consists of one (1) common share in the capital of the Issuer (a "Share") and one-half of one non-transferable share purchase warrant (a "Warrant"). On June 24, 2021, the Issuer issued 6,417,334 Units and 3,208,667 Warrants. Each whole Warrant entitles its holder to purchase one Share in the capital of the Issuer at a price of \$0.35 for a period of twenty-four (24) months following the issuance date.

Pursuant to the closing of the first tranche of the private placement financing, the Acquiror received 340,000 Shares and 170,000 Warrants of the Issuer for the total consideration of \$102,000, and the percentage of the common shares of the Issuer controlled by the Acquiror has not changed by more than 2%. The Acquiror did not participate in the Transaction.

Prior to the Transaction, the Acquiror beneficially owned, directed or controlled an aggregate of 1,720,104 Shares of the Issuer, representing 15.19% of the issued and outstanding Shares of the Issuer on a non-diluted basis and 15.80% on a fully diluted basis.

After the Transaction, the Acquiror has beneficial ownership, direction or control over 1,720,104 Shares of the Issuer, representing 9.70% of the Issuer's issued and outstanding Shares on a non-diluted basis and 8.76% of the Issuer's issued and outstanding Shares on a fully diluted basis.

The Transaction did not occur through a market and was a private placement. The Acquiror intends to evaluate his investment in the Issuer and to increase or decrease his beneficial shareholdings from time to time as he may determine appropriate for investment purposes.

This press release is being issued pursuant to *National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issuers* which requires the issuance of this news release and the filing of an early warning report under the Issuer's profile on SEDAR ([www.sedar.com](http://www.sedar.com)) containing additional information respecting the forgoing matters. A copy of the early warning report may be obtained from the Issuer, at Suite 1080, 789 West Pender Street Vancouver, BC V6C 1H2, and is available under the Issuer's profile on SEDAR ([www.sedar.com](http://www.sedar.com)).

"Laurie Baggio"

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