

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Plank Ventures Ltd. (the “Company” or “Plank”)
Suite 1080 – 789 W. Pender Street, Vancouver, BC V6C 1H2

Item 2. Date of Material Change

February 3, 2021

Item 3. News Release

The new release was disseminated through the news dissemination services of Stockwatch and Baystreet on February 3, 2021 and was filed under the Company’s profile on SEDAR (www.sedar.com).

Item 4. Summary of Material Change

The Company announced that further to its news release dated January 21, 2021, the Company has completed the consolidation of its issued and outstanding common shares on the basis of one (1) post-consolidation common share for each six (6) pre-consolidation common shares (the “Consolidation”).

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

In its news release dated February 3, 2021, the Company announced that further to its news release dated January 21, 2021, the Company has completed the consolidation of its issued and outstanding common shares on the basis of one (1) post-consolidation common share for each six (6) pre-consolidation common shares (the “Consolidation”).

Prior to the Consolidation, the Company had 60,856,354 common shares issued and outstanding. After giving effect to the Consolidation, effective February 3, 2021, the Company will have 10,142,685 common shares issued and outstanding. No fractional common shares were issued under the Consolidation and all fractional common shares were rounded down to the nearest whole number of common shares.

The Company’s transfer agent, Odyssey Trust Company, shall act as the agent for the Consolidation. Registered shareholders will receive a copy of a Direct Registration Statement Advice (“DRS Advice”). Shareholders who hold their common shares through their broker or other intermediary and do not have actual share certificates or DRS Advice registered in their name, are encouraged to contact their intermediary, if they have any questions.

Shareholders who have share certificates of the Company are advised to contact Company’s transfer agent Odyssey Trust Company at:

By mail: 323 – 409 Granville Street, Vancouver BC V6C 1T2

Online: <https://odysseycontact.com/>

Local: 1-833-361-5163

Toll-free: 1-833-394-7716

to exchange their pre-consolidated share certificates into post consolidated share certificates.

The Consolidation was approved by the directors of the Company. The Company's name was not changed in conjunction with the Consolidation.

The new CUSIP and ISIN for the common shares are 72706P209 and CA72706P2098, respectively.

Item 5.2 **Disclosure for Restructuring Transactions**

Not Applicable

Item 6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

Item 7. **Omitted Information**

The undersigned is aware of no information of a material nature that has been omitted.

Item 8. **Executive Officer**

Mr. Laurie Baggio, President, CEO & Director of the Company, is knowledgeable about the material change and this report. He can be contacted at (604) 805-7498.

Item 9. **Date of Report**

Dated February 4, 2021 at Vancouver, British Columbia