

Plank Completes Share Consolidation

Vancouver, B.C. – February 3, 2021. Plank Ventures Ltd. (“Plank” or the “Company”) is pleased to announce that further to its news release dated January 21, 2021, the Company has completed the consolidation of its issued and outstanding common shares on the basis of one (1) post-consolidation common share for each six (6) pre-consolidation common shares (the “**Consolidation**”).

Prior to the Consolidation, the Company had 60,856,354 common shares issued and outstanding. After giving effect to the Consolidation, effective February 3, 2021, the Company will have 10,142,685 common shares issued and outstanding. No fractional common shares were issued under the Consolidation and all fractional common shares were rounded down to the nearest whole number of common shares.

The Company’s transfer agent, Odyssey Trust Company, shall act as the agent for the Consolidation. Registered shareholders will receive a copy of a Direct Registration Statement Advice (“**DRS Advice**”). Shareholders who hold their common shares through their broker or other intermediary and do not have actual share certificates or DRS Advice registered in their name, are encouraged to contact their intermediary, if they have any questions.

Shareholders who have share certificates of the Company are advised to contact Company’s transfer agent Odyssey Trust Company at:

By mail: 323 – 409 Granville Street, Vancouver BC V6C 1T2
Online: <https://odysseycontact.com/>
Local: 1-833-361-5163
Toll-free: 1-833-394-7716

to exchange their pre-consolidated share certificates into post consolidated share certificates.

The Consolidation was approved by the directors of the Company. The Company’s name was not changed in conjunction with the Consolidation.

The new CUSIP and ISIN for the common shares are 72706P209 and CA72706P2098, respectively.

About Plank Ventures Ltd.

Plank is an investment company targeting investments and business opportunities in the technology arena, focusing on early-stage start-up companies that already have developed a customer and revenue base and were seeking funding for expansion.

ON BEHALF OF THE BOARD OF DIRECTORS

“Laurie Baggio”
CEO and Director

For additional information contact:

Laurie Baggio, CEO Tel: 604-428-7050

All statements in this press release, other than statements of historical fact, are “forward-looking information” with respect to the Company within the meaning of applicable securities laws, including the business plans and prospects of the Company. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in the Company’s public filings under its SEDAR profile at www.sedar.com. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.