

PRESS RELEASE

Shareholder Reports Change in Equity Interests in Plank Ventures Ltd.

Vancouver, British Columbia, January 25, 2021 – Further to the news release of Plank Ventures Ltd. (the "**Issuer**"), a reporting Issuer in BC and Alberta, dated January 21, 2021, Lance Tracey, of Vancouver, BC (the "**Acquiror**"), who is a "Control Person" of the Issuer, announces that as a result of the debt settlement completed by the Issuer on December 31, 2020 (the "**Debt Settlement**") the percentage of the common shares of the Issuer controlled by the Acquiror has changed by more than 2%.

Pursuant to the Debt Settlement, on December 31, 2020, the Issuer issued 22,708,808 common shares (the "**Shares**") of the Issuer at \$0.05 per Share. Pursuant to the Debt Settlement the Acquiror received 21,175,479 Shares of the Issuer for the total consideration of \$1,058,773.95.

Prior to the Debt Settlement, the Acquiror beneficially owned, directed or controlled an aggregate of 15,831,723 Shares of the Issuer, representing 41.50% of the issued and outstanding Shares of the Issuer on a non-diluted basis and 41.18% on a fully diluted basis.

After the Debt Settlement, the Acquiror has beneficial ownership, direction or control over 37,007,202 Shares of the Issuer, representing 60.81% of the Issuer's issued and outstanding Shares on a non-diluted basis and 60.51% of the Issuer's issued and outstanding Shares on a fully-diluted basis.

The transaction did not occur through a market as the Issuer is not a public company and the securities were acquired pursuant to the Debt Settlement. The Acquiror intends to evaluate his investment in the Issuer and to increase or decrease his beneficial shareholdings from time to time as he may determine appropriate for investment purposes.

This press release is being issued pursuant to *National Instrument 62-103 – The Early Warning System and Related Take-Over Bid and Insider Reporting Issuers* which requires the issuance of this news release and the filing of an early warning report under the Issuer's profile on SEDAR (www.sedar.com) containing additional information respecting the forgoing matters. A copy of the early warning reports of each Acquiror may be obtained from the Issuer, at Suite 1080, 789 West Pender Street Vancouver, BC V6C 1H2, or under the Issuer's profile on SEDAR (www.sedar.com).

"Lance Tracey"

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