

PLANK VENTURES LTD.

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UPDATE REGARDING INVESTMENT IN VOTIGO, INC.

Vancouver, BC – October 30, 2020. Further to the news release dated November 14, 2019 where it was announced that Plank Ventures Ltd. (“Plank”) purchased 333,334 Series B Convertible Preferred Shares (“Series B Shares”) in the capital of Votigo, Inc. (“Votigo”), a San Francisco based leader in social media marketing for US\$300,001 (US\$0.90 per Series B Share), today Plank announces that it purchased an additional 777,777 Series B Shares for US\$699,999 (US\$0.90 per Series B Share).

In connection with the receipt of funds from the sale of the 777,777 Series B Shares, Votigo has acquired Laughton Marketing Communications, Inc. dba US Sweepstakes and Fulfillment Company (“US Sweeps”), a Rochester, NY based sweepstakes and fulfillment company for US\$750,000 payable as follows: US\$250,000 at closing, a further US\$250,000 not later than 12 months after the closing date, and the final US\$250,000 not later than 24 months after the closing date.

Plank is the only holder of Series B Shares. The Series B Shares have dividend preferences and 1x liquidation preference over all other shares of Votigo. Each Series B Share is convertible into one common share at the election of the holder and the Series B Shares have broad-based weighted average antidilution rights. The Series B Shares and the common shares of Votigo vote together as one class. The Series B Shares also have certain protective provisions whereby Votigo must obtain the consent from a majority of the holders of Series B Shares prior to entering into certain transactions such as declarations of dividends, investments made by Votigo, or amendments to Votigo’s charter documents.

As part of the November 2019 transaction Plank purchased 834,349 Series A Convertible Preferred Shares (“Series A Shares”), fifty percent of the total issued and outstanding, for a purchase price of US\$695,263 (US\$0.8333 per Series A Share) of which US\$347,632 was paid at that time and the balance of US\$347,631 was due at a later date. The balance has now been paid.

To fund the final payment of the Series A Shares and the second payment of the Series B Shares, Plank received two loans totaling US\$1,100,000 from Lanebury Growth Capital Ltd. Both loans bear interest at 10% per annum and are repayable as follows: US\$400,000 is repayable on September 16, 2021 and US\$700,000 is repayable October 15, 2021.

For more information about the Votigo transactions, please see the news release of Plank dated November 14, 2019.

About Plank

Plank is an investment company targeting investments and business opportunities in the technology arena, focusing on early stage startup companies that already have developed a customer and revenue base and are seeking funding for expansion.

About Votigo

Votigo is a leading online promotions company with a Software-as-a-Service platform and professional services that supports premium, full-service solutions and easy-to-use self-service tools for brands and their agencies including Kraft Heinz, State Farm, A+E Networks, General Mills, and Air Canada. Votigo’s

technology platform allows brands, agencies and enterprises to acquire, engage, and manage their customers across major Social Networks, the Web, and Mobile. Founded in 2006, Votigo has offices located in Boulder, Colorado; San Francisco Bay Area, and Hyderabad, India. Votigo made the Inc. 500 / 5000 list of fastest growing private companies in America in 2013 and 2012.

About US Sweeps

US Sweeps specializes in online, mobile, social media and offline sweepstakes and contests. We provide Sweepstakes & Contest Administration, Digital Development and Prize Fulfillment Management for sweepstakes, contests, instant win games and more. US Sweeps works with clients and agencies that include LG Electronics, Revlon, Whole Foods, Dick's Sporting Goods, The Hallmark Channel and Leo Burnett.

ON BEHALF OF THE BOARD OF DIRECTORS

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