#### FORM 51-102F3

#### **MATERIAL CHANGE REPORT**

## Item 1. Name and Address of Company

Plank Ventures Ltd. (the "**Company**" or "**Plank**") Suite 1080 – 789 W. Pender Street, Vancouver, BC V6C 1H2

## Item 2. Date of Material Change

August 20, 2020

### Item 3. <u>News Release</u>

The new release was disseminated by Mobio Technologies Inc. through the news dissemination services of TheNewswire on August 24, 2020 and was filed under the Company's profile on SEDAR (www.sedar.com).

### Item 4. <u>Summary of Material Change</u>

In its news release dated August 24, 2020 the Company and Mobio Technologies Inc. (TSXV: MBO) ("Mobio") announced that Mobio has forgiven and cancelled a total of \$6,543,410 of debt owed to Mobio by Plank effective August 20, 2020.

### Item 5. Full Description of Material Change

### Item 5.1 Full Description of Material Change

In its news release dated August 24, 2020 the Company and Mobio Technologies Inc. (TSXV: MBO) ("Mobio") announced that Mobio has forgiven and cancelled a total of \$6,543,410 of debt owed to Mobio by Plank effective August 20, 2020. The debt forgiveness and cancellation were approved by the disinterested shareholders of Mobio on August 18, 2020. For more information please view the news release issued by Mobio on August 19, 2020 and Mobio's management information circular dated July 15, 2020 both available under Mobio's profile on SEDAR (www.sedar.com).

# Item 5.2 Disclosure for Restructuring Transactions

Not Applicable

# Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

#### Item 7. Omitted Information

The undersigned is aware of no information of a material nature that has been omitted.

#### Item 8. <u>Executive Officer</u>

Mr. Laurie Baggio, President, CEO & Director of the Company, is knowledgeable about the material change and this report. He can be contacted at (604) 805-7498.

#### Item 9. Date of Report

Dated August 26, 2020 at Vancouver, British Columbia