Plank Announces Exercise of Warrants in SiteMAX Systems Inc.

Vancouver, B.C. – August 26, 2019. Plank Ventures Ltd. ("Plank" or the "Company") is please to announce it has exercised 150,601 warrants to purchase common shares of SiteMAX Systems Inc. ("SiteMAX") at an exercise price of \$0.83 per share. SiteMAX a Vancouver-based privately-owned company focused on building software solutions for streaming information from job site to head-office via cameras and wireless internet. The warrants had been acquired by Plank pursuant to the plan of arrangement between the Company and Mobio Technologies Inc. (TSXV: MBO).

Subsequent to the exercise of the warrants, Plank holds an aggregate of 150,601 common shares of SiteMAX which represents approximately 6.5% of the issued and outstanding common shares of SiteMAX, and 670,441 preferred shares from earlier investment.

"Plank continues increasing its investment in SiteMAX as the tech company grows," said Laurie Baggio, CEO and Director of Plank. "Since our initial investment 2 years ago, SiteMAX team has grown their business by 300% and the company is making strides further refining their already powerful product."

About Plank Ventures Ltd.

Plank is an investment company targeting investments and business opportunities in the technology arena, focusing on early stage startup companies that already have developed a customer and revenue base and were seeking funding for expansion.

ON BEHALF OF THE BOARD OF DIRECTORS

"Laurie Baggio" CEO and Director

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