Appointment of New Director

Vancouver, B.C. – May 6, 2019. Plank Ventures Ltd. ("Plank" or the "Company") is pleased to announce the appointment of Derek Lew to the board of directors.

Mr. Lew is CEO of Growthworks Capital Inc., a Vancouver based venture capital firm and a Partner with Initio Group, a Vancouver, BC-based early-stage angel investment firm. Active in his community, Mr. Lew is a Director of the H.R. MacMillan Space Centre, the Frank and Joan Lew Charitable Trust and the FJL Housing Society, which focuses on matters related to social housing in Vancouver's Downtown Eastside. Mr. Lew is the immediate past Chair of the British Columbia Innovation Commission (now Innovate BC). Mr. Lew is a lawyer experienced in the areas of corporate, commercial and real estate law, and he is a member of the Law Society of British Columbia. Mr. Lew holds a Bachelor of Arts from the University of British Columbia and a Bachelor of Laws from the University of Alberta.

"We are very pleased that Derek joined the board of Plank," said Laurie Baggio, President and CEO of Plank. "The Company has recently completed plan of arrangement with Mobio Technologies Inc., TSXV-listed issuer where Derek is a director and I am looking forward to Derek's contribution to Plank".

About Plank Ventures Ltd.

Plank is an investment company targeting investments and business opportunities in the technology arena, focusing on early stage startup companies that already have developed a customer and revenue base and were seeking funding for expansion.

ON BEHALF OF THE BOARD OF DIRECTORS

"Laurie Baggio" CEO and Director

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