

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

PLANK VENTURES LTD. (the “**Company**” or “**Plank**”)
Suite 1080 – 789 W. Pender Street, Vancouver, BC V6C 1H2

Item 2. Date of Material Change

February 22, 2019

Item 3. News Release

The new release was filed on SEDAR (www.sedar.com) and disseminated by Mobio Technologies Inc. through the news dissemination services of TheNewswire on February 25, 2019 and was filed on www.sedar.com.

Item 4. Summary of Material Change

In its news release dated February 25, 2019, Plank and Mobio Technologies Inc. (TSXV: MBO) (“**Mobio**”) announced that on February 22, 2019 Plank has issued its common shares to the shareholders of Mobio pursuant to the arrangement agreement and plan of arrangement between Mobio and Plank dated August 28, 2018 (the “**Plan of Arrangement**”).

Plank also announced that Lanebury Growth Capital Ltd. (CSE: LLL) (“**Lanebury**”) has provided a \$700,000 loan to the Company on a 2-year term and subject to 10% interest per annum (the “**Loan**”).

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

As described in Item 4, Plank and Mobio announced by way of news release dated February 25, 2019, that on February 22, 2015 Plank has issued its common shares to the shareholders of Mobio pursuant to the Plan of Arrangement between Mobio and Plank.

Mobio shareholders as of the share distribution record date of February 15, 2019 were issued one share of Plank with respect to every one share of Mobio. Mobio shareholders retained all their shares in Mobio.

The CUSIP number of common shares of Plank is 72706P100.

The Company became a reporting issuer in Alberta and British Columbia on February 22, 2019.

Full details of the Plan of Arrangement are provided in the management information circular of Mobio dated November 20, 2018, filed on SEDAR (www.sedar.com) under Mobio’s profile on November 30, 2018.

Plank also announced that Lanebury has provided a \$700,000 Loan to Plank on a 2-year term and subject to 10% interest per annum. At the time the Loan was provided, Plank was a wholly owned subsidiary of Mobio, and at the time of the transaction, the Loan was a related party transaction pursuant to MI 61-101.

With respect to the Loan, Lanebury, Mobio and Plank relied on the exemptions from the valuation and minority shareholder approval requirements contained in Sections 5.7(1)(b) (Fair Market Value Not More Than \$2,500,000) and 5.7(1)(f) (Loan to Issuer, No Equity or Voting Component) of MI 61-101 in respect of such participation. Lanebury, Mobio and Plank each have at least one independent director, and all independent directors approved the Loan.

Item 5.2 **Disclosure for Restructuring Transactions**

Not Applicable

Item 6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

Item 7. **Omitted Information**

The undersigned is aware of no information of a material nature that has been omitted.

Item 8. **Executive Officer**

Mr. Laurie Baggio, President, CEO & Director of the Company, is knowledgeable about the material change and this report. He can be contacted at (604) 805-7498.

Item 9. **Date of Report**

Dated February 25, 2019 at Vancouver, British Columbia