

Exploits Provides Corporate Update

Vancouver, British Columbia--(Newsfile Corp. - November 22, 2022) - Exploits Discovery Corp. (CSE: NFLD) (OTCQX: NFLDF) (FSE: 634) ("Exploits" or the "Company") is pleased to announce the appointment of Fiona Fitzmaurice as Chief Financial Officer of the Company, effective December 1, 2022.

Ms. Fitzmaurice, is a chartered accountant with over 15 years of experience in accounting and financial control for both private and publicly listed companies. She has significant experience as CFO for exploration companies and has been involved in numerous private placements, prospectus filings, flow-through financings and corporate audits. Ms. Fitzmaurice holds a bachelor's degree in accounting and finance from Athlone Institute of Technology, Ireland.

The Company's current Chief Financial Officer, Monty Sutton and Exploits have mutually agreed that Mr. Sutton will resign as CFO as the Company looks to relocate its corporate offices. Mr. Sutton will continue with the Company on an interim basis as an advisor to assist where necessary and to facilitate the transition of Ms. Fitzmaurice.

"We are excited to welcome Fiona to the team as we focus our efforts on our new claims in close proximity to recent gold discoveries within Central Newfoundland. I also wish to personally thank Monty who has been a trusted partner."

The Company also announces that, in accordance with the Company's Stock Option Plan, it has granted officers and directors of the Company, including Ms. Fitzmaurice, an aggregate 475,000 incentive stock options, exercisable on or before November 22, 2025 at price of \$0.20 per share.

About Exploits Discovery Corp.

Exploits is a Canadian mineral exploration company focused on the acquisition and development of mineral projects in Newfoundland and Labrador, Canada. The Company is actively exploring its gold projects in the Exploits Subzone, covering approximately 2,000 square kilometres of mineral tenements. The Company's *Exploration 2.0* methodology is focused on discovering high-grade structurally hosted epizonal gold similar to New Found Gold's success at the Keats and Lotto Zones in the Appleton zone. Exploits is leveraging its local team and geologic understanding to become one of the most extensive explorers in the Exploits Subzone.

ON BEHALF OF THE BOARD

/s/ "Jeff Swinoga"
President and CEO

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Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future

performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

Acknowledgments

Exploits Discovery would like to acknowledge the financial support of the Junior Exploration Assistance Program from the Department of Natural Resources, Government of Newfoundland and Labrador.



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