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EXPLOITS ACQUIRES CLAIMS IN VICINITY OF RECENT HI-GRADE GOLD DISCOVERIES WITHIN CENTRAL NEWFOUNDLAND

Vancouver, British Columbia – September 27, 2022 – Exploits Discovery Corp. (CSE: NFLD) (OTCQX: NFLDF) (FSE: 634) ("Exploits" or the "Company") is pleased to announce that it has acquired, through staking, the 100% interest in six claim units within the Exploits Sub Zone area of central Newfoundland. The boundaries of three of today's acquisitions are contiguous to exploration lands held by New Found Gold and Labrador Gold where over a dozen drill rigs are operating. Exploits' structural interpretation indicates that the Appleton Fault and the broader structural corridor extends North and across these acquired claims.

Jeff Swinoga, Chief Executive Officer of Exploits, comments, "We are thrilled to acquire these strategic claims and our talented local exploration team is already looking forward to unlocking their gold discovery potential. Today's success represents key milestone in our journey to potentially become the next major exploration success located in Newfoundland and Labrador. We will be providing further details of today's acquisition in the near term.

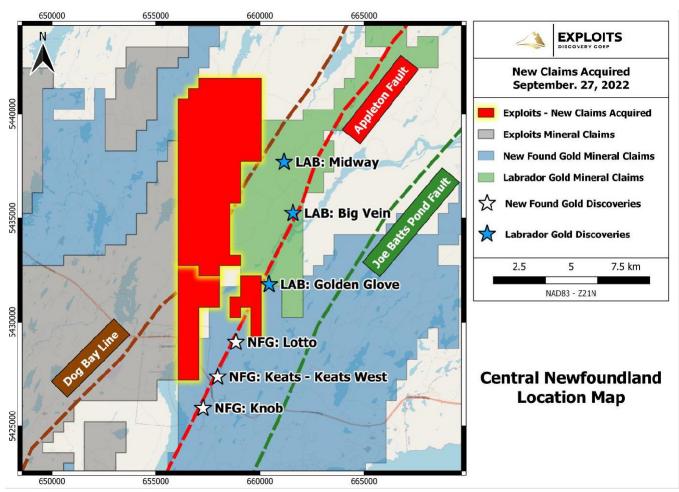


Figure 1: Overview map showing new claims acquired by Exploits.

National Instrument 43-101 disclosure

Ken Tylee, P.Geo., VP of Exploration with Exploits, is a qualified person within the provinces of Ontario and Newfoundland and Labrador as defined by NI 43-101. Mr. Tylee has reviewed and approved the technical information presented herein.

About Exploits Discovery Corp.

Exploits is a Canadian mineral exploration company focused on the acquisition and development of mineral projects in Newfoundland and Labrador, Canada. The Company is actively exploring its gold projects in the Exploits Subzone, covering approximately 2,000 square kilometres of mineral tenements. The Company's *Exploration 2.0* methodology is focused on discovering high-grade structurally hosted epizonal gold similar to New Found Gold's success at the Keats and Lotto Zones in the Appleton zone. Exploits is leveraging its local team and geologic understanding to become one of the most extensive explorers in the Exploits Subzone.

ON BEHALF OF THE BOARD

/s/ "Jeff Swinoga"
President and CEO

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Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

Acknowledgments

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