

Exploits Announces the Grant of Stock Options

Vancouver, British Columbia--(Newsfile Corp. - October 15, 2020) - **Exploits Discovery Corp.** (CSE: RNR) ("**Exploits**" or the "**Company**") is pleased to announce the grant of 4,330,000 stock options to directors, officers, and consultants in accordance with the Company's stock option plan. All options vest on their date of grant and each option entitles the holder to purchase one (1) common share of Exploits at a price of \$0.57 per common share for a period of three (3) years from October 15, 2020.

About Exploits Resources Corp.

Exploits Discovery Corp. is a Canadian mineral exploration company focused on the acquisition and development of mineral projects in Newfoundland, Canada. The company currently holds the Jonathan's Pond, Mt. Peyton, Middle Ridge, True Grit, and Great Bend projects, which cumulatively covers an area of 1737km². All five of these projects lay within the Exploits Subzone and Gander River Ultramafic Belt (GRUB) of the Dunnage Zone, which contain the majority of Newfoundland's gold mineral occurrences and exploration efforts, including New Found Gold's 2019 discovery of 92.86 g/t Au over 19.0 meters near surface. The Exploits Subzone and GRUB regions have been the focus of major staking and financing throughout 2020, with increased exploration activities forecasted in the area moving into 2021.

ON BEHALF OF THE BOARD

/s/ "Michael Collins "

President and CEO

For further information, please contact:

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Neither the Canadian Securities Exchange nor its Regulation Service Provider (as the term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy of accuracy of this news release.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.



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